

Moline Revolving Loan Fund Committee

Tuesday September 8, 2020

8 a.m.

Moline City Hall

Committee of the Whole Room

619 16th Street

Minutes

Committee Members Present:

Jeff Waller

John Wetzel

Committee Members Absent:

Mark Evans

Staff:

Tara Osborne, City of Moline Grant & Project Accountant

Tara Osborne called the meeting to order at 8:05am.

Item: Approval of March 10, 2020 Meeting Minutes

- Motion made by Jeff Waller to approve the March 10, 2020 Meeting minutes. Seconded by John Wetzel. All agree. Motion carried.

Item: Revolving Loan Fund Program – Loan Application Review & Discussion

- After much discussion, the Committee decided to provide Tara a list of questions and comments to get clarification from Council as to the direction they would like to see the Revolving Loan Fund Program go in the future.

Item: Committee Member Appointments & Terms Discussion

- Discussion was had regarding adding two members to make a Committee of 5.

Item: Financial Update – Current Balance – Status

- There are currently no loans
- F.I.T. Chiropractic paid off their loan in July 2020

With no further discussion, the meeting was adjourned at 9:30am.