

## **Moline Revolving Loan Fund Committee**

Tuesday September 10, 2019

8 a.m.

Moline City Hall

Committee of the Whole

619 16<sup>th</sup> Street

### **Minutes**

#### Committee Members:

Mark Evans, First Midwest

John Wetzel, SBC Global

Jeff Waller, DuTrac Community Credit Union

#### Committee Members Absent:

#### Staff:

Tara Osborne, City of Moline

#### Applicant:

Adrianna Corby-Winn

Jonas Winn

#### **Item: Little Sweets Cake Design**

- Purchased a building at 1925 16<sup>th</sup> Street, Moline, IL.
- There are currently two apartments on the second floor of the building. Little Sweets Cake Design would occupy the first floor of the building.
- Currently Adrianna is the only employee. Proposing the creation of 2 new jobs within 24 months of loan approval.
- Looking for a loan of \$20,000 from the Revolving Loan Fund to purchase kitchen equipment.
- WinnBuild Design & Build, owned by Adrianna's husband, Jonas Winn, would perform the remodel/renovation of the first floor.

The Committee asked for the personal financial statement, two years of personal tax returns and two years business tax returns for WinnBuild Design & Build.