



City Hall Holiday Closings
January 1, 2015 - New Year's Day

MOODY'S INVESTORS SERVICE AFFIRMS MOLINE'S Aa2 GO RATING

Happy New Year
2015!

MOLINE Aa2 GO CREDIT RATING

Moline has been rated Aa2, based on Moody's Credit Ratings, Investment Grade. The City of Moline is rated as high quality with a very low credit risk, and the Prime-1, best ability to repay short-term debt. The City has \$55.9 million of outstanding general obligation (GO) debt, all of which is secured by its general obligation unlimited tax pledge with the authority to levy without limitation.



Moline's strengths were noted as revenue raising flexibility, demonstrated commitment to maintaining reserves through revenue enhancements and expenditure reductions, moderately-sized tax base with an integral role in Quad Cities economy, stable financial operations, supportive maintenance of strong financial reserves, manageable direct debt profile with above average principal amortization with no future borrowing plans and an elevated but improving unfunded pension liability. The City of Moline's tax base and local economy are expected to remain stable due to increasing

diversification that has reduced the Quad Cities region's reliance on the manufacturing sector. The City has also recorded an operating surplus four of the last six fiscal years, closing 2013 with an available Operating Fund balance of \$13.9 million. As of August 2014, the unemployment rate in Moline was also below the state rate of 6.7%, at 6.0%. Moline anticipates continued growth and stability.



**NSP2 Homes:
Sale Pending!**

Recent Building Permits:

14 Unit Assisted Living Building, Amber Ridge - 900 43rd Avenue

Single family home - 3509 72nd St. Ct.

Interior Remodel, ORA - 520 Valley View Dr.

Plan Commission Meetings

January 14, 2015 @ 4:00 pm
January 28, 2015 @ 4:00 pm

Council Meetings

January 13, 2015 @ 6:45 pm
January 27, 2015 @ 6:45 pm

Local Events



Jan. 3	The Original Harlem Globetrotters @ iWireless 7pm	Jan. 21	Mallards v Oilers @ iWireless 7pm
Jan. 4	Trans-Siberian Orchestra @ iWireless 3pm & 7:30pm	Jan. 23-24	World's Toughest Rodeo @ iWireless 7:30pm
Jan. 16	Mallards v Rapid City Rush @ iWireless 7pm	Jan. 28	Mallards v Wichita Thunder @ iWireless 7pm

MOLINE LEAST EXPENSIVE PLACE TO LIVE COMPARED TO NEIGHBORING CITIES IN 2014 STUDY

Cost of Service Description	Rock Island	Moline	East Moline	Davenport	Bettendorf	Silvis
Annual Property Taxes	3,330.43	3,077.70	3,274.63	2,102.66	1,782.37	3,183.23
Annual Income Taxes	3,250.00	3,250.00	3,250.00	5,837.00	5,837.00	3,250.00
Annual Vehicle Registration Fee	202.00	202.00	202.00	324.00	324.00	202.00
Water - Charge/1000 Gallons (Avg 80,000 gal annually)	327.27	391.20	601.07	366.84	366.84	248.77
Sewer - Charge/1000 Gallons (Avg 80,000 gal annually)	412.83	399.20	481.28	316.58	243.85	469.52
Annual Stormwater Utility Fee	35.52	23.36	31.32	27.60	36.60	included
Sanitation Fee/Annualized	48.00	72.60	85.80	196.80	197.04	92.00
Curbside Recycling Fee/Annualized	24.00	30.72	42.00	included w/ sanitation	included w/ sanitation	included w/ sanitation
Annual Utility Tax (house) Based on \$150/mo Bill (\$1,800)	90.00	90.00	90.00	18.00	18.00	90.00
Annual Yard Waste Subscription Fee	100.00	-	-	included w/ sanitation	included w/ sanitation	100.00
Yard Waste Sticker Fee/Per Bag	1.00	2.00	1.50	1.60	1.60	-
Small Tree/Brush Pickup Fee/Per Bundle	Part of YW Subscription	-	1.75	included w/ sanitation	included w/ sanitation	Part of YW Subscription
Annual Total	7,821.00	7,539.00	8,061.00	9,191.00	8,807.00	7,636.00

MOLINE BEATS NEIGHBORING CITIES IN 2014 STUDY

With the unique structure of the Quad Cities, it can be hard to decide which City is the best to live in. With Rock Island, Moline, East Moline and Silvis located in Illinois, and Davenport and Bettendorf located in Iowa, the simple state differences are not enough

to determine which city is the best for you to live in as the driving distances between each city is just a short drive that it allows you to enjoy all that the entire Quad City area has to offer, whichever city you choose. However, when broken down by actual costs, the City of Moline beats out it's neighbors saving you hundreds of dollars annually.

It should be noted that the 2014 study shown above was also compiled before a water rate increase took effect in East Moline and a sewer rate increase took effect in Davenport. This means the savings throughout 2015 will be even higher!

Which city will you live in? Visit our webpage to learn more about Moline.



LION GAZELLE PROPERTIES, LLC TACKLE HOA-LAN PROJECT

LionGazelle Properties, LLC is working to bring new life to the old Hoa-Lan building located at 1611 5th Avenue. In an effort to assist with the process, on December 16, 2014, the City Council approved a Performance Based Development Agreement with the new owners.

The \$700,000 remodel will bring four commercial tenants to the area: Kosama Fitness, a juice bar, a dance studio, and a chiropractic office. Through the Development Agreement, the City would contribute up to 15% of the project's total cost by way of the Tax Increment Financing (T.I.F.) rebate program that is set to expire in December 2021.

The City is excited to see the remodel unfold, putting a long-vacant building back into commercial use within Moline's downtown. The building has not had any updates for 20 years, the process will also add an elevator to the building to accommodate the second floor. The full remodel is expected to be completed early this year.



PROPERTY FOR SALE: \$15,000

The City of Moline is selling property located at the northeast corner of the intersection of 12th Street and 7th Avenue, directly across from the new Trimble funeral home. The City acquired this property in 2011 to address a code enforcement issue. The City tore down a dilapidated apartment building that was a major nuisance for the neighborhood. The demolition left a vacant lot that is adjacent to the downtown and at the intersection of two major roads.

The lot is a triangular piece of property approximately 10,000 square feet in area. It is zoned for single family residential development. Development of other land uses on the lot might be considered but would require a zoning change which may or may not be approved by the City Council. The City is asking for \$15,000 for the lot as this is the appraised value of the property.

If you have any questions or are interested in making an offer please call Chris Mathias at (309)524-2036 or contact him via email at cmathias@moline.il.us.

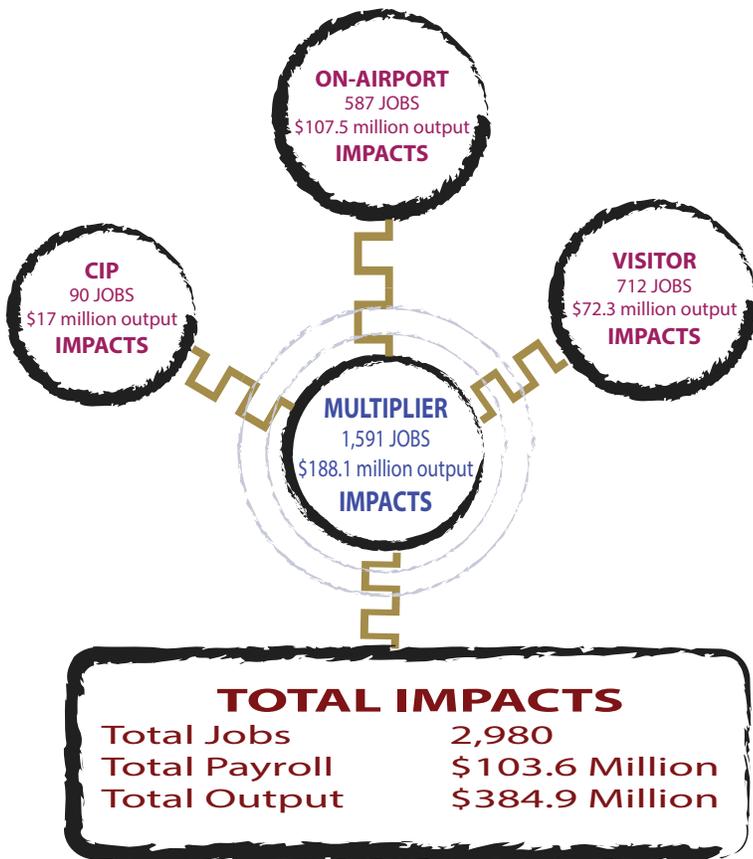
SINGLE FAMILY PROPERTY TAX REBATE PROGRAM EXPIRED

The City of Moline's Single Family Property Tax Rebate Program has expired and will not be renewed this year. The City of Moline will continue to disburse benefits to those applicants who applied for the 10 year payment option. If you have any questions regarding the payment of benefits, please contact Annaka Whiting at 309-524-2035.

For more information on City of Moline programs or incentives for housing and businesses, please contact the Planning & Development Department at 309-524-2030 or visit our webpage, www.moline.il.us.



ECONOMIC IMPACT OF QUAD CITY INTERNATIONAL AIRPORT



(MLI) QC AIRPORT

Illinois commercial service airports support more than 282,000 jobs combined, creating \$36.5 billion in annual economic activity throughout the state. Locally, the Quad City International Airport based in Moline, is serviced by four major airlines: Allegiant, American Airlines, Delta, and United. The total local economic activity attributed to the QC Airport is \$384.9 million annually. The airport currently serves 11 nonstop hubs, with dozens

of nonstop flights daily.

The most common general aviation activities within the Airport are air cargo flights, corporate activity (frequent users include, Honeywell, KONE, and Rock Island Arsenal), flight training and recreational flying. Deere & Company also maintains a corporate flight department at the airport. The Airport sponsors local events throughout the year, including Gumbo Ya Ya Cajun Music Festival, and the Ragbi/BIX Fest.

CITY COUNCIL GOALS AND PRIORITIES FOR 2015

At the end of 2014, the City Council approved the Goals and Priorities for 2015 as follows:

- Quad Cities Multi-Modal Station and Hotel Project
- Avenue of the Cities Corridor Overlay Plan
- Capital Improvement Program: Residential Street Improvements: Evaluate Allocation of CIP Funds
- Market Square Development: RFP
- Evaluation of Code Enforcement Activities and Staffing Assignments
- Review Economic Development Process and Funding Levels
- Restaurant Attraction Strategy
- SouthPark Mall Revitalization
- Shared Services with Other Cities
- Lean/Six Sigma Process Improvement Program
- Municipal Buildings/Facilities Maintenance Plan

The Planning and Development Department has been assigned to assist with 6 of the 11 Goals and Priorities. Among them, a Request For Proposals seeking proposals from qualified developers will be issued in 2015 for the appropriate redevelopment of Market Square that is in the best interest to the City and its downtown.