

# Minutes

## **MOLINE FIREFIGHTERS' PENSION BOARD**

**Thursday October 25, 2012 – 8:30 a.m.**

Conference Room-Moline Fire Department  
1630 8th Avenue, Moline, Illinois

Present: Mike Rasche (Secretary)  
Scott Raes (Appointed)  
Kathy Carr (Treasurer)  
Brian Vyncke (President)  
Dick Brown (Elected)  
Andrea Awbrey (Recording Secretary)  
Don Stanforth (Financial Consultant)

1. President Brian Vyncke opened the meeting at 8:35a.m.
2. Roll Call of Members-All were present
3. Approval of Minutes
  - A. Minutes of the July 26, 2012 Meeting.  
Kathy Carr, seconded by Mike Rasche, made a motion to approve the minutes with the proposed corrections. Motion carried unanimously.
4. Report/Expenses:
  - A. Quarterly Investment Report  
Don Stanforth presented the Quarterly Investment report.  
Kathy Carr, seconded by Scott Raes, made a motion to establish an IMET account to use for the Money Market. Motion carried unanimously  
Kathy Carr, seconded by Brian Vyncke, made a motion to approve transactions dated July 1, 2012 through September 30, 2012. Motion carried unanimously.
  - B. Expenses  
Brian Vyncke, seconded by Dick Brown, made a motion to approve expenses as of 10/10/12. Motion carried unanimously.
  - C. Treasurer's Report  
Dick Brown, seconded by Brian Vyncke, made a motion to approve the Treasurers Report as of 8/31/12. Motion carried unanimously.
  - D. Actuary Report  
Dick Brown, seconded by Kathy Carr, made a motion to accept the Actuary Report. Motion carried unanimously.
  - E. Compliance Report  
Dick Brown, seconded by Scott Raes, made a motion to approve the Compliance Report. Motion carried unanimously
5. Correspondence
  - A. Correspondence received during the quarter was reviewed with no action taken.

6. New Business

A. Increases

approve a first increase for Ronald Miller. Motion carried unanimously.

approve a first increase for Edward Vize. Motion carried unanimously.

approve an increase for Jeffrey Miller. Motion carried unanimously.

approve an increase for Michael Radford. Motion carried unanimously.

approve an increase for Brett Owen. Motion carried unanimously.

B. Application for Widow Benefits-Dunlop

approve the application for Mary Dunlop. Motion carried unanimously.

C. Payroll Service Provider

end payroll services with Moorehead & Petersen, and begin payroll services with Lauterbach & Amen LLP effective February 1, 2013. Motion carried unanimously.

D. 2013 Meeting Schedule

Scott Raes, seconded by Mike Rasche, made a motion to approve the 2013 meeting schedule. Motion carried unanimously.

7. Public Comment

There were no public comments

8 Adjournment

Brian Vyncke, seconded by Dick Brown, made a motion to adjourn at 10:10 a.m. Motion carried unanimously.

Respectfully Submitted  
Andrea J. Awbrey  
Recording Secretary

Approved by,  
Mike Rasche  
Secretary