



MOLINE CITY COUNCIL AGENDA

Tuesday, February 21, 2012

6:30 p.m.

(immediately following the Committee-of-the-Whole meeting)

City Hall

Council Chambers – 2nd Floor

619 16th Street

Moline, IL

CALL TO ORDER

PLEDGE OF ALLEGIANCE

ROLL CALL

CONSENT AGENDA

All items under the consent agenda are considered to be routine in nature and will be enacted by one motion. There will be no separate discussions of these items unless a council member so requests, in which event the item will be removed from the consent agenda and considered as the first item after approval of the consent agenda.

COUNCIL MEMBER	PRESENT	ABSENT
Knaack		
Meredith		
Raes		
Ronk		
Turner		
Schoonmaker		
Liddell		
Acri		
Mayor Welvaert		

APPROVAL OF MINUTES

Committee-of-the-Whole and Council Meeting Minutes of February 14, 2012, and January Financial Report.

SECOND READING ORDINANCES

1. Council Bill/General Ordinance 3005-2012

An Ordinance amending Chapter 8, "BUILDINGS AND OTHER CONSTRUCTION AND BUILDING SERVICES," of the Moline Code of Ordinances, by repealing Sections 8-7204(d), 8-7204(e) and 8-7205 in their entirety and enacting in lieu thereof new Sections 8-7204(d), 8-7204(e) and 8-7205 relating to the same subject matter.

EXPLANATION: The City's Rental Housing Inspection Program ordinance, implemented in 2007, contains a requirement that residential rental property owners must complete and submit to the City an annual self-safety review for their rental properties in addition to an annual license application. In working with the program and rental property owners, Law Department staff has determined that the self-safety review is not a necessary requirement of the program and its elimination from the ordinance will improve customer service and efficiencies without compromising the program's intent. Staff therefore recommends approval of amendments deleting the annual self-safety review provision from the ordinance.

FISCAL IMPACT: N/A

PUBLIC NOTICE/RECORDING: N/A

2. Council Bill/General Ordinance 3006-2012

An Ordinance amending Chapter 20 "MOTOR VEHICLES AND TRAFFIC," of the Moline Code of Ordinances, Appendix 11 thereof, "PARKING PROHIBITED AT CERTAIN TIMES," by including 21st Avenue, north side, from 11th to 12th Street, for the hours of 7:30 a.m. to 8:30 a.m. and 1:00 p.m. to 3:30 p.m. on school days.

EXPLANATION: Traffic Committee reviewed request and recommends approval.

FISCAL IMPACT: N/A

3. Council Bill/General Ordinance 3007-2012

An Ordinance amending Chapter 20 “MOTOR VEHICLES AND TRAFFIC,” of the Moline Code of Ordinances, Appendix 10 thereof, “PARKING PROHIBITED AT ANY TIME,” by removing Twenty-Fourth Avenue, on the south side, from a point 150 feet east of east line of Sixteenth Street, west to a point 200 feet west of the west line of Sixteenth Street.

EXPLANATION: Traffic Committee reviewed request and recommends approval.

FISCAL IMPACT: N/A

PUBLIC NOTICE/RECORDING: N/A

4. Council Bill/General Ordinance 3008-2012

An Ordinance amending Chapter 20 “MOTOR VEHICLES AND TRAFFIC,” of the Moline Code of Ordinances, Appendix 10 thereof, “PARKING PROHIBITED AT ANY TIME,” by including Twenty-Fourth Avenue, on the south side, from a point 150 feet east of east line of Sixteenth Street, west to a point 70 feet west of the west line of Sixteenth Street.

EXPLANATION: Traffic Committee reviewed and recommends approval.

FISCAL IMPACT: N/A

PUBLIC NOTICE/RECORDING: N/A

RESOLUTION

5. Council Bill/Resolution 1138-2012

A Resolution supporting the Rock River Trail Initiative to establish and interpret a water trail along the 300 mile river course from the headwaters in Fond du Lac County, Wisconsin, to the Mississippi River in Rock Island, Illinois.

EXPLANATION: America’s Great Outdoor Initiative of 2010 was designed to reconnect Americans, especially children, to America’s rivers and waterways, parks and landscapes. The Rock River is recognized as a major natural resource corridor with potential for recreation, scenic and historical trails.

FISCAL IMPACT: N/A

PUBLIC NOTICE/RECORDING: N/A

OMNIBUS VOTE

ITEMS NOT ON CONSENT

RESOLUTION

6. Council Bill/Resolution 1139-2012

A Resolution authorizing the Mayor and City Clerk to accept a quote for the emergency purchase of a server that hosts the Police Department’s Arbitrator Kit 360 system from Hewlett-Packard for the total amount of \$11,084.51 from the 2012 General Fund Contingency.

EXPLANATION: Staff requests Council approval to use contingency funds for an emergency replacement of the server that hosts the Arbitrator Kit 360 system, which manages all videos from the Panasonic Arbitrator in-car camera units. One of the hard drives in the current server failed in late 2011, compromising the reliability of the system. The videos have also required more space than originally planned for, making the current hardware setup obsolete. Recent legislation has passed that requires inclusion of any such video with officer testimony at trial, making the system even more critical. DUI funds, which were used for original procurement, are not available at this time.

FISCAL IMPACT: \$11,084.51 from General Fund Contingency.

PUBLIC NOTICE/RECORDING: N/A

OMNIBUS VOTE		
Council Member	Aye	Nay
Acri		
Knaack		
Meredith		
Raes		
Ronk		
Turner		
Schoonmaker		
Liddell		
Mayor Welvaert		

1138-2012		
Council Member	Aye	Nay
Acri		
Knaack		
Meredith		
Raes		
Ronk		
Turner		
Schoonmaker		
Liddell		
Mayor Welvaert		

FIRST READING ORDINANCES

7. Council Bill/Special Ordinance 4006-2012

An Ordinance authorizing the issuance of General Obligation Bonds of 2012 of the City of Moline, Illinois.

EXPLANATION: Due to favorable interest rates in the current market and upcoming call dates on various bonds, it has been determined to be in the best interest of the City to borrow funds to refinance various bond issues and issue bonds to repay the temporary financing (line of credit) due to the extension of TIF #2.

FISCAL IMPACT: At current market interest rates, estimated gross savings are \$1,771,700.

PUBLIC NOTICE/RECORD REQUIRED: Yes, County Clerk

MISCELLANEOUS BUSINESS

PUBLIC COMMENT-Members of the public are permitted to speak after first stating their name and address.

EXECUTIVE SESSION

City Council and Committee Meetings Schedule February 21-24, 2012

(dates and times are subject to change with notification)

The next regularly scheduled City Council meeting will be February 28, 2012.

COMMITTEE	DAY	DATE	TIME	LOCATION
Committee-of-the-Whole with City Council immediately following	Tuesday	February 21	6:30 p.m.	City Hall Council Chambers-2 nd Floor 619-16 th Street
Plan Commission	Wednesday	February 22	Cancelled	Cancelled
Park Board	Thursday	February 23	3:30 p.m.	Public Works Building Conference Room 3635 4 th Avenue

Any person with disabilities who wishes to attend the meeting who requires a special accommodation in attending the meeting, should notify the City Administrator's Office, 524-2003, at least 24 hours prior to the scheduled meeting.

Council Bill/General Ordinance No. 3005-2012

Sponsor: _____

AN ORDINANCE

AMENDING Chapter 8, "BUILDINGS AND OTHER CONSTRUCTION AND BUILDING SERVICES," of the Moline Code of Ordinances, by repealing Sections 8-7204(d), 8-7204(e) and 8-7205 in their entirety and enacting in lieu thereof new Sections 8-7204(d), 8-7204(e) and 8-7205 relating to the same subject matter.

WHEREAS, the City's Rental Housing Inspection Program was implemented in 2007 to promote the health, safety and welfare of the City's residents by providing for registration of certain rental properties and the periodic inspection of same to ensure the properties meet minimum standards established by City codes; and

WHEREAS, the program's ordinance contains a requirement that residential rental property owners must complete and submit to the City an annual self-safety review for their rental properties in addition to an annual license application; and

WHEREAS, in working with the program and rental property owners, Law Department staff has determined that the self-safety review is not a necessary requirement of the program and its elimination from the ordinance will improve customer service and efficiencies without compromising the program's intent; and

WHEREAS, staff recommends approval of amendments deleting the annual self-safety review provision from the ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOLINE, ILLINOIS, as follows:

Section 1 – That Chapter 8, "BUILDINGS AND OTHER CONSTRUCTION AND BUILDING SERVICES," of the Moline Code of Ordinances, is hereby amended by repealing Sections 8-7204(d) and (e) in their entirety and enacting in lieu thereof new Sections 8-7204(d) and (e), which shall read as follows:

"SEC. 8-7204. SAFETY INSPECTION OF RESIDENTIAL RENTAL BUILDINGS AND PROPERTY.

* * * * *

(d) **Property passing a safety inspection.** If, following any City initial or follow up safety inspection, a property is found to have passed such inspection with an approval of Class A, Class B or Class C, and the appropriate registration and inspection fees have been paid to the City, then this classification rating will remain valid until such time as any subsequent City inspection determines otherwise. Property owners are still responsible for correcting any Code violations that are not part of the safety inspection and any Code violations that occur on a property during the interim period between inspections and will be subject to penalties as provided by City codes for failure to do so. The City may randomly conduct a safety inspection of any residential rental property during the

interim period in order to determine if the property continues to meet City codes. Should any property fail such a City inspection, then the classification rating may be revoked or reassigned. In the interim, the City shall proceed according to this division and nothing herein shall prevent or otherwise limit the City from enforcing this division or any other City code.

(e) **Inspection Fees.** After the initial inspection has been completed, the property owner will be notified of any code violations. If a compliance inspection is not needed, a classification rating will be assigned. If a compliance inspection is needed, the compliance inspection will be scheduled. There is not a fee for the first compliance inspection. However, if additional compliance inspections are needed, they will be billed at fifty dollars (\$50.00) per visit. Missed inspection fees of fifty dollars (\$50.00) will also be assessed.”

* * * * *

Section 2 – That Chapter 8, “BUILDINGS AND OTHER CONSTRUCTION AND BUILDING SERVICES,” of the Moline Code of Ordinances, is hereby amended by repealing Section 8-7205 in its entirety and enacting in lieu thereof one new Section 8-7205, which shall read as follows:

“SEC. 8-7205. SALE OR LEASE OF RESIDENTIAL RENTAL PROPERTY; DISCLOSURE REQUIREMENT.

An owner entering into any contract for the sale, transfer or lease of a residential rental property subject to this division shall provide the prospective purchaser, purchasers, lessee or lessees with copies of any and all City safety inspection checklists generated during the previous two (2) years on or before entering into the contract. In issuing a City safety inspection checklist, the City does not represent, insure, warrant, or guarantee to any owner, purchaser, lessor, agent, attorney, lender, title or property insurer or to any of their respective heirs, successors or assigns, that such safety inspection checklist includes all of the code violations existing at the property at the time of the safety inspection. The City’s failure to list a code violation on an inspection report is not a warranty or guarantee that the violation does not or did not exist on the property. At an owner or local agent’s request, the City may issue a letter or other written document stating that the code violations listed on a City safety inspection checklist have been corrected to the City’s satisfaction, when, in fact, such violations have been corrected.”

Section 3 – That this ordinance shall be in full force and effect from and after passage, approval and, if required by law, publication in the manner provided for by law.

CITY OF MOLINE, ILLINOIS

Mayor

Date

Passed: _____

Approved: _____

Attest: _____
City Clerk

Approved as to Form:

City Attorney

Council Bill/General Ordinance No.: 3006-2012
Sponsor: _____

AN ORDINANCE

AMENDING Chapter 20 "MOTOR VEHICLES AND TRAFFIC," of the Moline Code of Ordinances, Appendix 11 thereof, "PARKING PROHIBITED AT CERTAIN TIMES," by including 21st Avenue, north side, from 11th to 12th Street, for the hours of 7:30 a.m. to 8:30 a.m. and 1:00 p.m. to 3:30 p.m. on school days.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOLINE, ILLINOIS, as follows:

Section 1 – That Chapter 20, "MOTOR VEHICLES AND TRAFFIC" of the Moline Code of Ordinances, Appendix 11 thereof, "PARKING PROHIBITED AT CERTAIN TIMES," by including 21st Avenue, north side, from 11th to 12th Street, for the hours of 7:30 a.m. to 8:30 a.m. and 1:00 p.m. to 3:30 p.m. on school days.

Section 2 – That pursuant to Section 1-1107 of the Moline Code of Ordinances, any person, firm or corporation violating any of the provisions of this Ordinance shall be fined not more than seven hundred fifty dollars (\$750.00) for each offense.

Section 3 – That this ordinance shall be in full force and effect from and after its passage and approval; and, if required by law, publication in the manner provided for by law.

CITY OF MOLINE, ILLINOIS

Mayor

Date

Passed: _____

Approved: _____

Attest: _____
City Clerk

Approved as to form:

City Attorney

Council Bill/General Ordinance No.: 3007-2012
Sponsor: _____

AN ORDINANCE

AMENDING Chapter 20 "MOTOR VEHICLES AND TRAFFIC," of the Moline Code of Ordinances, Appendix 10 thereof, "PARKING PROHIBITED AT ANY TIME," by removing Twenty-Fourth Avenue, on the south side, from a point 150 feet east of east line of Sixteenth Street, west to a point 200 feet west of the west line of Sixteenth Street.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOLINE, ILLINOIS, as follows:

Section 1 – That Chapter 20, "MOTOR VEHICLES AND TRAFFIC" of the Moline Code of Ordinances, Appendix 10 thereof, "PARKING PROHIBITED AT ANY TIME," is hereby amended by removing Twenty-Fourth Avenue west to a point 200 feet west of the west line of Sixteenth Street.

Section 2 – That pursuant to Section 1-1107 of the Moline Code of Ordinances, any person, firm or corporation violating any of the provisions of this Ordinance shall be fined not more than seven hundred fifty dollars (\$750.00) for each offense.

Section 3 – That this ordinance shall be in full force and effect from and after its passage and approval; and, if required by law, publication in the manner provided for by law.

CITY OF MOLINE, ILLINOIS

Mayor

Date

Passed: _____

Approved: _____

Attest: _____
City Clerk

Approved as to form:

City Attorney

Council Bill/General Ordinance No.: 3008-2012
Sponsor: _____

AN ORDINANCE

AMENDING Chapter 20 "MOTOR VEHICLES AND TRAFFIC," of the Moline Code of Ordinances, Appendix 10 thereof, "PARKING PROHIBITED AT ANY TIME," by including Twenty-Fourth Avenue, on the south side, from a point 150 feet east of east line of Sixteenth Street, west to a point 70 feet west of the west line of Sixteenth Street.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOLINE, ILLINOIS, as follows:

Section 1 – That Chapter 20, "MOTOR VEHICLES AND TRAFFIC" of the Moline Code of Ordinances, Appendix 10 thereof, "PARKING PROHIBITED AT ANY TIME," is hereby amended by including Twenty-Fourth Avenue west to a point 70 feet west of the west line of Sixteenth Street.

Section 2 – That pursuant to Section 1-1107 of the Moline Code of Ordinances, any person, firm or corporation violating any of the provisions of this Ordinance shall be fined not more than seven hundred fifty dollars (\$750.00) for each offense.

Section 3 – That this ordinance shall be in full force and effect from and after its passage and approval; and, if required by law, publication in the manner provided for by law.

CITY OF MOLINE, ILLINOIS

Mayor

Date

Passed: _____

Approved: _____

Attest: _____
City Clerk

Approved as to form:

City Attorney

Council Bill/Resolution No.: 1138-2012

Sponsor: _____

A RESOLUTION

SUPPORTING the Rock River Trail Initiative to establish and interpret a water trail along the 300 mile river course from the headwaters in Fond du Lac County, Wisconsin to the Mississippi River at Rock Island, Illinois.

WHEREAS, the Rock River is recognized as a major natural resource corridor with potential for recreation, scenic and historic trails; and

WHEREAS, America's Great Outdoors Initiative of 2010 is designed to reconnect Americans, especially children, to America's rivers and waterways and parks and landscapes; and

WHEREAS, the City of Moline has an outstanding parks system and is engaged in development of corridor revitalization, riverwalks and development of diverse recreational opportunities along its rivers to serve the needs of residents and visitors alike.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MOLINE, ILLINOIS, as follows:

That the Rock River Trail Initiative to establish and interpret a water trail along the 300 mile river course from the headwaters in Fond du Lac County, Wisconsin to the Mississippi River at Rock Island, Illinois, is hereby supported.

CITY OF MOLINE, ILLINOIS

Mayor

February 21, 2012
Date

Passed: February 21, 2012

Approved: February 28, 2012

Attest: _____
City Clerk

Approved as to form:

City Attorney

Council Bill/Resolution No. 1139-2012

Sponsor: _____

A RESOLUTION

AUTHORIZING the Mayor and City Clerk to accept a quote for the emergency purchase of a server that hosts the Police Department's Arbitrator Kit 360 system from Hewlett-Packard for the total amount of \$11,084.51 from the 2012 General Fund Contingency.

WHEREAS, the server that hosts the City of Moline's Arbitrator Kit 360 system has been compromised due to recent hardware failure and unexpected storage requirements; and

WHEREAS, recent legislation requires inclusion of any existing squad car video with officer testimony at trial, making the system even more critical; and

WHEREAS, DUI funds, which were used for the original procurement of the hardware, are not available at this time; and

WHEREAS, sufficient funds exist in the 2012 General Fund Contingency Account to cover the cost of replacement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MOLINE, ILLINOIS, as follows:

That the City Council finds it in the best interest of the City of Moline, Illinois to authorize the Mayor and City Clerk to accept a quote for the emergency purchase of a server that hosts the Police Department's Arbitrator Kit 360 system from Hewlett-Packard for the total amount of \$11,084.51 from the 2012 General Fund Contingency; provided, however, that said quote is substantially similar in form and content to that attached hereto and incorporated herein by this reference thereto as Exhibit "A" and has been approved as to form by the City Attorney.

CITY OF MOLINE, ILLINOIS

Mayor

February 21, 2012

Date

Passed: February 21, 2012

Approved: February 28, 2012

Attest: _____
City Clerk

Approved as to form:

City Attorney



Public Sector Sales

February 07, 2012

CITY OF MOLINE, IL
POLICE FACILITY
1640 6TH AVENUE
MOLINE IL 61265

Dear Don Goff,

Thank you for your recent interest in Hewlett-Packard Public Sector Sales. Award-winning Hewlett-Packard products are designed to deliver high-performance technology, powerful networking and legendary Hewlett-Packard quality - all at a value that your budget demands. From handheld PCs to Servers, Hewlett-Packard provides a single resource for complete solutions that meet all your computing needs. You can rely on Hewlett-Packard for the performance, uptime, and efficiency you need to keep your agency running smoothly and hassle-free. Every Hewlett-Packard product is designed and tested to provide industry-standard compatibility and investment protection. And, with special maintenance services, easy ordering and flexible financing, Hewlett-Packard makes buying the right solution for your organization easier and more convenient than ever.

Attached is the price quotation you requested. When submitting a purchase order directly to Hewlett-Packard, please be certain to include the requested information on the Ordering Information page attached to this quotation. Including the necessary information will ensure the accurate and timely processing of your order through Hewlett-Packard Public Sector. You may order online at http://welcome.hp.com/country/us/eng/solutions/pub_sector.html or fax in your purchase order at 800-825-2329.

-Please reference this contract: IL - STATE OF ILLINOIS Contract (CMS1498460) terms and conditions.

-The terms and conditions of the IL - STATE OF ILLINOIS Contract (CMS1498460) will apply to any order placed as a result of this inquiry; no other terms or conditions shall apply.

- Third party items that may be included in this quote are covered under the terms of the manufacturer warranty, not the HP warranty. This quotation may contain open market products which are sold in accordance with HP's Standard Terms and Conditions.

If you should have questions regarding this quotation or need any other assistance, please contact your Public Sector sales representative.

Sincerely,

Amy Rutledge

Inside Sales Representative



Public Sector Sales

Ordering Information

It's never been easier to place your direct orders with Hewlett-Packard. Now you can have fast, accurate service with special options designed to personalize, process and expedite your shipments with higher levels of accuracy. Ordering Hewlett-Packard products is as simple as picking up the phone, using the fax machine, or logging onto the Hewlett-Packard Public Sector website at

http://welcome.hp.com/country/us/eng/solutions/pub_sector.html

Online ordering

With the Hewlett-Packard Online Store, you can create quotes with real-time pricing; place an order using a credit card or purchase order, keep up-to-date on the latest product promotions and pricing available on your contract, inquire about order status and view product/price information - all from your desktop PC. Visit

http://welcome.hp.com/country/us/eng/solutions/pub_sector.html

Faxing Option

Faxing your order is convenient, too. Simply fill out your request on the customer purchase order and send to 1-800-825-2329. Your order will be promptly handled, and you can call a Customer Service Representative to confirm your order.

Personalized Telesales

To provide more personal service to you, our telephone sales and order administration representatives are assigned by territory. This means you can reach a dedicated government, education, or medical sales team every time you call - giving you added value by letting you grow personal relationships with representatives who know your product as well as your special terms and delivery requirements. To request a quote, check product availability, and other related questions, call your Telesales Representative.

Order Accuracy

To ensure the accurate and timely processing of your order, please verify that your purchase order includes the following information:

- o **Bill-to address,**
- o **Ship-to address,**
- o **Purchase order number,**
- o **Part number, description, and price,**
- o **Contract # and name**
- o **Reseller of choice**
- o **Contact name , phone number, and email address,**
- o **Special delivery requirements**
- o **Requested delivery date**
- o **Signature of authorized purchaser**
- o **Please note that Hewlett Packard must be listed as the vendor.**
- o **Sample/Editable PDF Purchase Order forms are available at these links -**
 - o **Standard PO (STL / K12 / Hi Ed / Fed) - http://gem.compaq.com/gemstore/sites/downloads/SLED_PO_Template.pdf**
 - o **Federal Form 1449 - http://gem.compaq.com/gemstore/sites/downloads/FED_PO_Template_Form_1449.pdf**

Tax-Exempt Certificate Requirements

All tax-exempt accounts should have a tax-exempt certificate on file with Hewlett-Packard to avoid having sales tax added to their invoice. This certificate needs to be provided only once. If you are ordering for the first time, please include with your order or account application.

Free Configuration Services (excludes non-configure to order IPG product)

When you purchase Hewlett-Packard products through Public Sector, you become eligible for configuration of Hewlett-Packard hardware options and upgrades at NO extra cost. To request this free service, clearly state on your purchase order which options and upgrades you would like installed and list each configuration separately. Once an order is placed, in-stock items require 2-4 business days for installation.

HP Credit

Hewlett-Packard's financing programs can help your agency purchase or lease HP solutions. To inquire more about a customized financial solution proposal call your Telesales Representative.

Order Tracking and Status

All orders are entered within 24 hours of receipt and are scheduled to ship on a first in first out basis. Orders are shipped within seven days of receipt provided all items are in stock and all necessary information has been properly included on your purchase order. (Remember that ship complete orders can be delayed if a particular item is not currently in stock.) To inquire about the status of your order, you can either log on to

http://welcome.hp.com/country/us/eng/solutions/pub_sector.html or call your corresponding Customer Service Representative.

Returned Merchandise

A return material authorization number (RMA) is required for all returns to be processed. Returns may be requested within 30 days of shipment. Please call your Public Sector Customer Service Representative in order to have an RMA assigned. Please have a copy of the packing slip available when you call.

Customer Relationship and Sales For Public Sector Sales

Fax: 800-825-2329

K-12 Education: 800-888-3224

Higher Ed: 877-480-4433

State & Local: 888-202-4682



PRICE QUOTATION

Quote Number: 7328945-2

February 07, 2012

Provided by: Amy Rutledge

Don Goff
CITY OF MOLINE, IL

Contract: IL - STATE OF ILLINOIS (CMS1498460)

Product availability and product discontinuation is subject to change without notice. The prices in this quotation are valid for 30 days from quote date above. Please include the quote number and contract from this quote on the corresponding purchase order.

Item	Part No.	Description	Qty.	Unit Price	Extended
Group:					
1.	UH277E	HP 5 year Next business day ProLiant DL18x Hardware Support	1	\$624.80	\$624.80
2.		-Smart Buy-HP Storage LTO-5 Ultrium 3000 SAS External Tape Drive	1	\$2,939.00	\$2,939.00
	EH958SB	EH958SB Product - HP Smart Buy LTO-5 Ultrium 3000 SAS External Tape Drive Recording technology - LTO-5 Ultrium technology Capacity - 3TB compressed capacity Sustained transfer rate - 1TB/hr. compressed rate Buffer size - 256MB buffer Interface - 6 Gb/sec SAS host interface Form factor - 5.25 inch half-height WORM capability - Supports WORM Encryption Capability - AES 256-bit encryption			
3.		-Configurable- HP ProLiant DL180 G6 Server	1	\$7,520.71	\$7,520.71
	507168-B21	Product - HP ProLiant DL180 G6 Server			
	590609-L21	Processor - Quad-Core Intel® Xeon® Processor E5620 (2.40GHz, 12M L3 Cache, 80 Watts, DDR3-1066MHz, HT Turbo 1/1/2/2)			
	500672-24G	Memory for 1st processor - HP 24GB PC3-10600E 6x4GB 2Rank Memory			
	491191-B21	Storage controller - Embedded SATA Controller (does not support factory integrated RAID)			
	506928-B21	Additional controllers & adapters - HP P212/256 Smart Array Controller with battery			
	506928-B21	Drive cage - HP 12-Bay Drive Cage			
	515826-B21	Rear drive cage - HP Rear DVD Cage Kit			
	507616-B21	1st hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
	507616-B21	2nd hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
	507616-B21	3rd hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
	507616-B21	4th hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			

Note: For detailed warranty information, please link to "URL" for more information www.hp.com/go/specificwarrantyinfo. Sales taxes added where applicable. Freight is FOB Destination.



PRICE QUOTATION

Quote Number: 7328945-2

February 07, 2012

Provided by: Amy Rutledge

Don Goff
CITY OF MOLINE, IL

Contract: IL - STATE OF ILLINOIS (CMS1498460)

Product availability and product discontinuation is subject to change without notice. The prices in this quotation are valid for 30 days from quote date above. Please include the quote number and contract from this quote on the corresponding purchase order.

Item	Part No.	Description	Qty.	Unit Price	Extended
507632-B21		5th hard drive - HP 2TB 3G SATA 7.2K Hot Plug 3.5 MDL Hard Drive - 1-year warranty			
507632-B21		6th hard drive - HP 2TB 3G SATA 7.2K Hot Plug 3.5 MDL Hard Drive - 1-year warranty			
507632-B21		7th hard drive - HP 2TB 3G SATA 7.2K Hot Plug 3.5 MDL Hard Drive - 1-year warranty			
507616-B21		8th hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
507616-B21		9th hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
507616-B21		10th hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
507616-B21		11th hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
507616-B21		12th hard drive - HP 2TB 6G Hot Plug 3.5 SAS 7,200K MDL Dual Port Hard Drive - 1 year warranty			
481043-B21		Multimedia drive - HP Slim 12.7mm SATA DVD-RW Optical Drive			
		Network card - Embedded HP NC362i Integrated Dual Port Gigabit Server Adapter			
593831-2PS		Power supply - 2 HP 750W Common Slot Platinum Hot Plug Power Supplies			
516009-B21		Redundant fan options - HP Redundant Fan Kit			
AF556A-XX2		Power cord - 2 HP 1.83m 10A C13-UL US Power Cords			
		Server management - HP Lights-Out 100i Remote Management			
516006-B21		Management port - HP Dedicated Management Port Warranty - Protected by HP Services, 3-Year Next Day Part Replacement, 0-Year Labor, 0-Year Onsite support with next business day response.			
SUB TOTAL :					\$11,084.51

TOTAL PRICE :

\$11,084.51

Comments:

Note: For detailed warranty information, please link to "URL" for more information www.hp.com/go/specificwarrantyinfo. Sales taxes added where applicable. Freight is FOB Destination.

Sponsor _____

AN ORDINANCE

AUTHORIZING the issuance of General Obligation Bonds of 2012 of the City of Moline, Illinois

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MOLINE, ILLINOIS, as follows:

Section 1. **Authority, Purposes and Findings.** This ordinance is adopted pursuant to Section 6 of Article VII of the Illinois Constitution of 1970 and Section 2-1110 of the Moline Code of Ordinances (A) for the purpose of financing “Redevelopment Project Costs” as defined in the Tax Increment Allocation Redevelopment Act, 65 Illinois Compiled Statutes 5/11-74.4 (the “Redevelopment Act”) with respect to redevelopment projects within the “One Moline Place Redevelopment Project Area”, (B) for the purpose of financing Redevelopment Project Costs with respect to redevelopment projects within the “Moline Place Phase II and III Redevelopment Project Area” and (C) for the purpose of refunding the following outstanding general obligation bonds of the City:

- \$1,500,000 principal amount of General Obligation Corporate Purpose Bonds, Taxable Series 2003C, maturing in the years 2013 to 2020, both inclusive (the “2003C Bonds”)
- \$6,875,000 principal amount of General Obligation Corporate Purpose Bonds, Taxable Series 2003B, maturing in the years 2013 to 2020, both inclusive (the “2003B Bonds”)
- \$3,270,000 principal amount of General Obligation Corporate Purpose Bonds, Series 2002A, maturing in the years 2013 to 2016, both inclusive (the “2002A Bonds”)
- \$1,375,000 principal amount of General Obligation Corporate Purpose Bonds, Series 2002B, maturing in the years 2012 and 2013 (the “2002B Bonds”)
- \$2,785,000 principal amount of General Obligation Corporate Purpose Bonds, Series 2002C, maturing in the years 2013, 2015, 2017, 2020 and 2021 (the “2002C Bonds”)
- \$1,800,000 principal amount of General Obligation Corporate Purpose Bonds, Series 2003A, maturing in the years 2014 to 2020, both inclusive (the “2003A Bonds”)
- \$6,160,000 General Obligation Corporate Purpose Bonds, Series 2003, maturing in the years 2013 to 2024, both inclusive (the “2003 Bonds”).

It is found and determined that borrowing money through the issuance of the Bonds herein authorized is necessary for the welfare of the government and affairs of the City, is for a proper public purpose and is in the public interest.

Section 2. **Refunding Plan.** The City hereby determines to refund the 2002A Bonds, the 2002B Bonds, the 2002C Bonds, the 2003 Bonds, the 2003A Bonds, the 2003B Bonds and the 2003C Bonds (collectively, the “Prior Bonds”).

The City hereby elects to redeem each series of the Prior Bonds on the applicable redemption date of each series set forth in the following table and, in each case, at a redemption price of par, together with accrued interest to the redemption date:

<u>Series</u>	<u>Redemption Date</u>
2002A	May 1, 2012
2002B	May 1, 2012
2002C	November 1, 2012
2003	November 1, 2012
2003A	November 1, 2012
2003B	November 1, 2012
2003C	November 1, 2012

The Mayor, the City Administrator and the Finance Director and the other officers and officials of the City are authorized and directed to do, or cause to be done, all things necessary to accomplish the refunding and redemption of the Prior Bonds.

Section 3. **Appropriations.**

(A) The sum of \$_____ is appropriated for the purpose of refunding the 2003C Bonds.

(B) The sum of \$_____ is appropriated to meet part of the estimated cost of the Redevelopment Project Costs as defined in the Redevelopment Act with respect to redevelopment projects within the One Moline Place Redevelopment Project Area including capitalized interest on a portion of the 2012A Bonds herein authorized until March 1, 2015 (the “2012A Bonds Capitalized Interest Deposit”) and the reimbursement of such Redevelopment Project Costs previously incurred including the repayment of associated interim borrowings.

(C) The sum of \$_____ is appropriated to meet part of the estimated cost of the Redevelopment Project Costs as defined in the Redevelopment Act with respect to redevelopment projects within the Moline Place Phase II and III Redevelopment Project Area including capitalized interest on the 2012B Bonds herein authorized until March 1, 2015 (the “2012B Capitalized Interest Deposit”) and the reimbursement of such Redevelopment Project Costs previously incurred including the repayment of associated interim borrowings.

(D) The sum of \$_____ is appropriated for the purpose of refunding the 2003B Bonds.

(E) The sum of \$_____ is appropriated for the purpose of refunding the 2002A Bonds.

(F) The sum of \$_____ is appropriated for the purpose of refunding the 2002B Bonds, the 2002C Bonds and the 2003A Bonds.

(G) The sum of \$_____ is appropriated for the purpose of refunding the 2003 Bonds.

(H) Each such appropriation includes the costs of issuance of the applicable series of Bonds authorized to fund such appropriation.

Section 4. Authorization of Each Series of Bonds.

(A) Pursuant to the home rule powers of the City to incur debt payable from ad valorem property tax receipts and for the purpose of financing each of the seven appropriated amounts set forth in Paragraphs (A) to (G) of Section 3 of this ordinance, six series of unlimited tax general obligation bonds of the City are authorized to be issued and sold as provided in this Section.

(B) A series of bonds is authorized to be issued and sold in the aggregate principal amount of \$_____ for the purpose of financing the appropriations made pursuant to Paragraph (A) and Paragraph (B) of Section 3. Such series shall be designated as the "Taxable General Obligation Corporate Purpose Bonds, Series 2012A" (the "2012A Bonds").

(C) A series of bonds is authorized to be issued and sold in the aggregate principal amount of \$_____ for the purpose of financing the appropriation made pursuant to Paragraph (C) of Section 3. Such series shall be designated as the "Taxable General Obligation Corporate Purpose Bonds, Series 2012B" (the "2012B Bonds").

(D) A series of bonds is authorized to be issued and sold in the aggregate principal amount of \$_____ for the purpose of financing the appropriation made pursuant to Paragraph (D) of Section 3. Such series shall be designated as the "Taxable General Obligation Refunding Bonds, Series 2012C" (the "2012C Bonds").

(E) A series of bonds is authorized to be issued and sold in the aggregate principal amount of \$_____ for the purpose of financing the appropriation made pursuant to Paragraph (E) of Section 3. Such series shall be designated as the "General Obligation Refunding Bonds, Series 2012D" (the "2012D Bonds").

(F) A series of bonds is authorized to be issued and sold in the aggregate principal amount of \$_____ for the purpose of financing the appropriation made pursuant to Paragraph (F) of Section 3. Such series shall be designated as the "General Obligation Refunding Bonds, Series 2012E" (the "2012E Bonds").

(G) A series of bonds is authorized to be issued and sold in the aggregate principal amount of \$_____ for the purpose of financing the appropriation made pursuant to

Paragraph (G) of Section 3. Such series shall be designated as the “General Obligation Refunding Bonds, Series 2012F” (the “2012F Bonds”).

(H) The 2012A Bonds, the 2012B Bonds and the 2012C Bonds are herein collectively called the “Taxable Bonds.” The 2012D Bonds, the 2012E Bonds and the 2012F Bonds are herein collectively called the “Tax-Exempt Bonds.” The Taxable Bonds and the Tax-Exempt Bonds are herein collectively called the “Bonds.”

Section 5. **Terms of 2012A Bonds.** The 2012A Bonds shall mature on November 1 in each year shown in the following table in the respective principal amount set forth opposite each such year and the 2012A Bonds maturing in each such year shall bear interest at the respective rate per annum set forth opposite such year:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2013	\$,000	. %
2014	,000	
2015	,000	
2016	,000	
2017	,000	
2018	,000	
2019	,000	
2020	,000	
2021	,000	
2022	,000	
2023	,000	
2024	,000	
2025	,000	
2026	,000	
2027	,000	
2028	,000	
2029	,000	
2030	,000	
2031	,000	

Each 2012A Bond shall bear interest from its date, computed on the basis of a 360 day year consisting of twelve 30 day months and payable in lawful money of the United States of America on November 1, 2012 and semiannually thereafter on each May 1 and November 1 at the rates per annum determined in this Section.

The 2012A Bonds maturing on or after November 1, 2022 shall be subject to redemption prior to maturity at the option of the City and upon notice as provided in Section 12 of this ordinance, in such principal amounts and from such maturities as the City shall determine, and by lot within a single maturity, on November 1, 2021 and on any date thereafter, at a redemption price equal to the principal amount thereof to be redeemed.

The 2012A Bonds maturing on November 1, 20__, shall be subject to mandatory redemption, in part and by lot, on November 1 of the years 20__ to 20__, both inclusive, in the following principal amounts, each constituting a sinking fund installment for the retirement of the 2012A Bonds maturing on November 1, 20__:

<u>Year</u>	<u>Principal Amount</u>
20__	\$,000
20__	,000
20__	,000

The final principal amount of the 2012A Bonds maturing on November 1, 20__, is \$____,000.

The 2012A Bonds maturing on November 1, 20__, shall be subject to mandatory redemption, in part and by lot, on November 1 of the years 20__ to 20__, both inclusive, in the following principal amounts, each constituting a sinking fund installment for the retirement of the 2012A Bonds maturing on November 1, 20__:

<u>Year</u>	<u>Principal Amount</u>
20__	\$,000
20__	,000
20__	,000

The final principal amount of the 2012A Bonds maturing on November 1, 20__, is \$____,000.

Section 6. **Terms of 2012B Bonds.** The 2012B Bonds shall mature on November 1 in each year shown in the following table in the respective principal amount set forth opposite each such year and the 2012B Bonds maturing in each such year shall bear interest at the respective rate per annum set forth opposite such year:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2015	\$,000	. %
2016	,000	
2017	,000	
2018	,000	
2019	,000	
2020	,000	
2021	,000	
2022	,000	
2023	,000	
2024	,000	
2025	,000	
2026	,000	
2027	,000	
2028	,000	
2029	,000	
2030	,000	
2031	,000	

Each 2012B Bond shall bear interest from its date, computed on the basis of a 360 day year consisting of twelve 30 day months and payable in lawful money of the United States of America on November 1, 2012 and semiannually thereafter on each May 1 and November 1 at the rates per annum determined in this Section.

The 2012B Bonds maturing on or after November 1, 2022 shall be subject to redemption prior to maturity at the option of the City and upon notice as provided in Section 12 of this ordinance, in such principal amounts and from such maturities as the City shall determine, and by lot within a single maturity, on November 1, 2021 and on any date thereafter, at a redemption price equal to the principal amount thereof to be redeemed.

The 2012B Bonds maturing on November 1, 20__, shall be subject to mandatory redemption, in part and by lot, on November 1 of the years 20__ to 20__, both inclusive, in the following principal amounts, each constituting a sinking fund installment for the retirement of the 2012B Bonds maturing on November 1, 20__:

<u>Year</u>	<u>Principal Amount</u>
20__	\$,000
20__	,000
20__	,000

The final principal amount of the 2012B Bonds maturing on November 1, 20__, is \$____,000.

The 2012B Bonds maturing on November 1, 20__, shall be subject to mandatory redemption, in part and by lot, on November 1 of the years 20__ to 20__, both inclusive, in the following principal amounts, each constituting a sinking fund installment for the retirement of the 2012B Bonds maturing on November 1, 20__:

<u>Year</u>	<u>Principal Amount</u>
20__	\$,000
20__	,000
20__	,000

The final principal amount of the 2012B Bonds maturing on November 1, 20__, is \$____,000.

Section 7. **Terms of 2012C Bonds.** The 2012C Bonds shall mature (without option of prior redemption) on November 1 in each year shown in the following table in the respective principal amount set forth opposite each such year and the 2012C Bonds maturing in each such year shall bear interest at the respective rate per annum set forth opposite such year:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2012	\$,000	. %
2013	,000	
2014	,000	
2015	,000	
2016	,000	
2017	,000	
2018	,000	
2019	,000	
2020	,000	

Each 2012C Bond shall bear interest from its date, computed on the basis of a 360 day year consisting of twelve 30 day months and payable in lawful money of the United States of America

on November 1, 2012 and semiannually thereafter on each May 1 and November 1 at the rates per annum determined in this Section.

Section 8. **Terms of 2012D Bonds.** The 2012D Bonds shall mature (without option of prior redemption) on February 1 in each year shown in the following table in the respective principal amount set forth opposite each such year and the 2012D Bonds maturing in each such year shall bear interest at the respective rate per annum set forth opposite such year:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2013	\$,000	. %
2014	,000	
2015	,000	
2016	,000	

Each 2012D Bond shall bear interest from its date, computed on the basis of a 360 day year consisting of twelve 30 day months and payable in lawful money of the United States of America on August 1, 2012 and semiannually thereafter on each February 1 and August 1 at the rates per annum determined in this Section.

Section 9. **Terms of 2012E Bonds.** The 2012E Bonds shall mature (without option of prior redemption) on November 1 in each year shown in the following table in the respective principal amount set forth opposite each such year and the 2012E Bonds maturing in each such year shall bear interest at the respective rate per annum set forth opposite such year:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2012	\$,000	. %
2013	,000	
2014	,000	
2015	,000	
2016	,000	
2017	,000	
2018	,000	
2019	,000	
2020	,000	
2021	,000	

Each 2012E Bond shall bear interest from its date, computed on the basis of a 360 day year consisting of twelve 30 day months and payable in lawful money of the United States of America on November 1, 2012 and semiannually thereafter on each May 1 and November 1 at the rates per annum determined in this Section.

Section 10. **Terms of 2012F Bonds.** The 2012F Bonds shall mature on November 1 in each year shown in the following table in the respective principal amount set forth opposite

each such year and the 2012F Bonds maturing in each such year shall bear interest at the respective rate per annum set forth opposite such year:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>
2012	\$,000	. %
2013	,000	
2014	,000	
2015	,000	
2016	,000	
2017	,000	
2018	,000	
2019	,000	
2020	,000	
2021	,000	
2022	,000	
2023	,000	
2024	,000	

Each 2012F Bond shall bear interest from its date, computed on the basis of a 360 day year consisting of twelve 30 day months and payable in lawful money of the United States of America on November 1, 2012 and semiannually thereafter on each May 1 and November 1 at the rates per annum determined in this Section.

The 2012F Bonds maturing on or after November 1, 2021 shall be subject to redemption prior to maturity at the option of the City and upon notice as provided in Section 12 of this ordinance, in such principal amounts and from such maturities as the City shall determine, and by lot within a single maturity, on November 1, 2020 and on any date thereafter, at a redemption price equal to the principal amount thereof to be redeemed.

The 2012F Bonds maturing on November 1, 20__, shall be subject to mandatory redemption, in part and by lot, on November 1 of the years 20__ to 20__, both inclusive, in the following principal amounts, each constituting a sinking fund installment for the retirement of the 2012F Bonds maturing on November 1, 20__:

<u>Year</u>	<u>Principal Amount</u>
20__	\$,000
20__	,000
20__	,000

The final principal amount of the 2012F Bonds maturing on November 1, 20__, is \$_____,000.

The 2012F Bonds maturing on November 1, 20__, shall be subject to mandatory redemption, in part and by lot, on November 1 of the years 20__ to 20__, both inclusive, in the following

principal amounts, each constituting a sinking fund installment for the retirement of the 2012F Bonds maturing on November 1, 20__:

<u>Year</u>	<u>Principal Amount</u>
20__	\$,000
20__	,000
20__	,000

The final principal amount of the 2012F Bonds maturing on November 1, 20__, is \$____,000.

Section 11. **General Terms of Bonds.** Bonds shall be issuable in the denominations of \$5,000 or any integral multiple thereof. Bonds may bear such identifying numbers or letters as shall be useful to facilitate the registration, transfer and exchange of Bonds. Unless otherwise determined in the order to authenticate the Bonds, each Bond issued initially shall be dated as of _____, 2012. Each Bond thereafter issued upon any transfer or exchange of Bonds shall be dated so that no gain or loss of interest shall result from such transfer or exchange.

The principal of the Bonds shall be payable in lawful money of the United States of America upon presentation and surrender thereof at the principal corporate trust office of Amalgamated Bank of Chicago, in the City of Chicago, Illinois, which is hereby appointed as bond registrar and paying agent for the Bonds. Interest on the Bonds shall be payable on each interest payment date to the registered owners of record thereof appearing on the registration books maintained by the City for such purpose at the principal corporate trust office of the bond registrar, as of the close of business on the 15th day of the calendar month next preceding the applicable interest payment date. Interest on the Bonds shall be paid by check or draft mailed to such registered owners at their addresses appearing on the registration books or by wire transfer pursuant to an agreement by and between the City and the registered owner.

Section 12. **Redemption Provisions.** All Bonds subject to mandatory sinking fund redemption shall be redeemed at a redemption price equal to the principal amount thereof to be redeemed. The bond registrar is hereby authorized and directed to mail notice of the mandatory sinking fund redemption of Bonds in the manner provided in this Section.

Whenever Bonds subject to mandatory sinking fund redemption are redeemed at the option of the City, the principal amount thereof so redeemed shall be credited against the unsatisfied balance of future sinking fund installments or final maturity amount established with respect to such Bonds, in such amounts and against such installments or final maturity amount as shall be determined by the City in the proceedings authorizing such optional redemption or, in the absence of such determination, shall be credited against the unsatisfied balance of the applicable sinking fund installments next ensuing, and with respect to which notice of redemption has not yet been given.

On or prior to the 60th day preceding any sinking fund installment date, the City may purchase Bonds subject to mandatory redemption on such sinking fund installment date, at such prices as the City shall determine. Any Bond so purchased shall be cancelled and the principal amount

thereof so purchased shall be credited against the unsatisfied balance of the next ensuing sinking fund installment.

In the event of the redemption of less than all the Bonds of like series and maturity, the aggregate principal amount thereof to be redeemed shall be \$5,000 or an integral multiple thereof and the bond registrar shall assign to each Bond of such maturity a distinctive number for each \$5,000 principal amount of such Bond and shall select by lot from the numbers so assigned as many numbers as, at \$5,000 for each number, shall equal the principal amount of such Bonds to be redeemed. The Bonds to be redeemed shall be the Bonds to which were assigned numbers so selected; provided that only so much of the principal amount of each Bond shall be redeemed as shall equal \$5,000 for each number assigned to it and so selected.

Notice of the redemption of Bonds shall be mailed not less than 30 days nor more than 60 days prior to the date fixed for such redemption to the registered owners of Bonds to be redeemed at their last addresses appearing on said registration books. The Bonds or portions thereof specified in said notice shall become due and payable at the applicable redemption price on the redemption date therein designated, and if, on the redemption date, moneys for payment of the redemption price of all the Bonds or portions thereof to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, and if notice of redemption shall have been mailed as aforesaid (and notwithstanding any defect therein or the lack of actual receipt thereof by any registered owner) then from and after the redemption date interest on such Bonds or portions thereof shall cease to accrue and become payable. If there shall be drawn for redemption less than all of a Bond, the City shall execute and the bond registrar shall authenticate and deliver, upon the surrender of such Bond, without charge to the owner thereof, for the unredeemed balance of the Bond so surrendered, Bonds of like series and maturity and of the denomination of \$5,000 or any integral multiple thereof.

The bond registrar shall not be required to transfer or exchange any Bond after notice of the redemption of all or a portion thereof has been mailed. The bond registrar shall not be required to transfer or exchange any Bond during a period of 15 days next preceding the mailing of a notice of redemption which could designate for redemption all or a portion of such Bond.

Section 13. Sale and Delivery. Pursuant to the Bond Purchase Agreement with respect to the Bonds, the Bonds of each series are sold to Robert W. Baird & Co. Incorporated, as purchaser, at the following prices, in each case with accrued interest from their date to the date of delivery and payment therefor: Series 2012A – \$_____ ; Series 2012B – \$_____ ; Series 2012C – \$_____ ; Series 2012D – \$_____ ; Series 2012E – \$_____ ; Series 2012F – \$_____. The Official Statement prepared with respect to the Bonds is approved and “deemed final” as of its date for purposes of Securities and Exchange Commission Rule 15c2-12 promulgated under the Securities Exchange Act of 1934.

The Mayor, City Clerk and other officials of the City are authorized and directed to do and perform, or cause to be done or performed for or on behalf of the City each and every thing necessary for the issuance of the Bonds, including the proper execution and delivery of the Bonds, the Bond Purchase Agreement and the Official Statement.

Section 14. **Execution and Authentication.** Each Bond shall be executed in the name of the City by the manual or authorized facsimile signature of its Mayor and the corporate seal of the City, or a facsimile thereof, shall be thereunto affixed or otherwise reproduced thereon and attested by the manual or authorized facsimile signature of its City Clerk.

In case any officer whose signature, or a facsimile of whose signature, shall appear on any Bond shall cease to hold such office before the issuance of the Bond, such Bond shall nevertheless be valid and sufficient for all purposes, the same as if the person whose signature, or a facsimile thereof, appears on such Bond had not ceased to hold such office. Any Bond may be signed, sealed or attested on behalf of the City by any person who, on the date of such act, shall hold the proper office, notwithstanding that at the date of such Bond such person may not have held such office. No recourse shall be had for the payment of any Bonds against any officer who executes the Bonds.

Each Bond shall bear thereon a certificate of authentication executed manually by the bond registrar. No Bond shall be entitled to any right or benefit under this ordinance or shall be valid or obligatory for any purpose until such certificate of authentication shall have been duly executed by the bond registrar.

Section 15. **Transfer, Exchange and Registry.** The Bonds shall be negotiable, subject to the provisions for registration of transfer contained herein. Each Bond shall be transferable only upon the registration books maintained by the City for that purpose at the principal corporate trust office of the bond registrar, by the registered owner thereof in person or by his attorney duly authorized in writing, upon surrender thereof together with a written instrument of transfer satisfactory to the bond registrar and duly executed by the registered owner or his duly authorized attorney. Upon the surrender for transfer of any such Bond, the City shall execute and the bond registrar shall authenticate and deliver a new Bond or Bonds registered in the name of the transferee, of the same aggregate principal amount, series, maturity and interest rate as the surrendered Bond. Bonds, upon surrender thereof at the principal corporate trust office of the bond registrar, with a written instrument satisfactory to the bond registrar, duly executed by the registered owner or his attorney duly authorized in writing, may be exchanged for an equal aggregate principal amount of Bonds of the same series, maturity and interest rate and of the denominations of \$5,000 or any integral multiple thereof.

For every such exchange or registration of transfer of Bonds, the City or the bond registrar may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such exchange or transfer, which sum or sums shall be paid by the person requesting such exchange or transfer as a condition precedent to the exercise of the privilege of making such exchange or transfer. No other charge shall be made for the privilege of making such transfer or exchange. The provisions of the Illinois Bond Replacement Act shall govern the replacement of lost, destroyed or defaced Bonds.

The City and the bond registrar may deem and treat the person in whose name any Bond shall be registered upon the registration books as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the principal of or interest thereon and for all other purposes whatsoever, and all such payments so made to

any such registered owner or upon his order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor the bond registrar shall be affected by any notice to the contrary.

Section 16. **Bond Registrar.** The City covenants that it shall at all times retain a bond registrar with respect to the Bonds, that it will maintain at the designated office of such bond registrar a place where Bonds may be presented for payment and registration of transfer or exchange and that it shall require that the bond registrar maintain proper registration books and perform the other duties and obligations imposed upon it by this ordinance in a manner consistent with the standards, customs and practices of the municipal securities business.

The bond registrar shall signify its acceptance of the duties and obligations imposed upon it by this ordinance by executing the certificate of authentication on any Bond, and by such execution the bond registrar shall be deemed to have certified to the City that it has all requisite power to accept, and has accepted such duties and obligations not only with respect to the Bond so authenticated but with respect to all the Bonds. The bond registrar is the agent of the City and shall not be liable in connection with the performance of its duties except for its own negligence or default. The bond registrar shall, however, be responsible for any representation in its certificate of authentication on the Bonds.

The City may remove the bond registrar at any time. In case at any time the bond registrar shall resign or shall be removed or shall become incapable of acting, or shall be adjudged a bankrupt or insolvent, or if a receiver, liquidator or conservator of the bond registrar, or of its property, shall be appointed, or if any public officer shall take charge or control of the bond registrar or of its property or affairs, the City covenants and agrees that it will thereupon appoint a successor bond registrar. The City shall mail notice of any such appointment made by it to each registered owner of Bonds within twenty days after such appointment.

Section 17. **General Obligations.** The full faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of and interest on the Bonds. The Bonds shall be direct and general obligations of the City, and the City shall be obligated to levy ad valorem taxes upon all the taxable property in the City for the payment of the Bonds and the interest thereon, without limitation as to rate or amount.

Section 18. **Form of Bonds.** The Bonds shall be issued as fully registered bonds and shall be in substantially the following form, the blanks to be appropriately completed when the Bonds are printed:

No. _____

State of Illinois
County of Rock Island
CITY OF MOLINE

[TAXABLE] GENERAL OBLIGATION [CORPORATE PURPOSE] [REFUNDING] BOND,
SERIES 2012__

<u>INTEREST RATE</u>	<u>MATURITY DATE</u>	<u>DATED DATE</u>	<u>CUSIP</u>
%	_____ 1, _____	_____, 2012	608557 ____

REGISTERED OWNER: Cede & Co.

PRINCIPAL AMOUNT:

The CITY OF MOLINE, a municipal corporation and a home rule unit of the State of Illinois situate in the County of Rock Island, acknowledges itself indebted and for value received hereby promises to pay to the registered owner specified above, or registered assigns, the principal amount specified above, on the maturity date specified above, and to pay interest on such principal amount from the date hereof at the interest rate per annum specified above, computed on the basis of a 360 day year consisting of twelve 30 day months and payable in lawful money of the United States of America on _____ 1, 2012 and semiannually thereafter on _____ 1 and _____ 1 in each year until the principal amount shall have been paid, to the registered owner of record hereof as of the 15th day of the calendar month next preceding such interest payment date, by wire transfer pursuant to an agreement by and between the City and the registered owner, or otherwise by check or draft mailed to the registered owner, at the address of such owner appearing on the registration books maintained by the City for such purpose at the principal corporate trust office of Amalgamated Bank of Chicago, in the City of Chicago, Illinois, as bond registrar or its successor (the "Bond Registrar"). This bond, as to principal when due, will be payable in lawful money of the United States of America upon presentation and surrender of this bond at the principal corporate trust office of the Bond Registrar. The full faith and credit of the City are irrevocably pledged for the punctual payment of the principal of and interest on this bond according to its terms.

This bond is one of a series of bonds issued in the aggregate principal amount of \$_____,000 which are authorized and issued under and pursuant to Section 6 of Article VII of the Illinois Constitution of 1970 and Section 2-1110 of the Moline Code of Ordinances and under and in accordance with an ordinance adopted by the City Council of the City on February 28, 2012 and entitled: "An Ordinance Authorizing the Issuance of General Obligation Bonds of 2012 of the City of Moline, Illinois." [This bond is issued to finance or refinance redevelopment project costs pursuant to and in accordance with the Tax Increment Allocation Redevelopment Act, 65 Illinois Compiled Statutes 5/11-74.4.]

The bonds of such series maturing on or after _____ 1, 20__ are subject to redemption prior to maturity at the option of the City and upon notice as herein provided, in such

principal amounts and from such maturities as the City shall determine and by lot within a single maturity, on _____ 1, 20__ and on any date thereafter, at a redemption price equal to the principal amount thereof to be redeemed.

The bonds of such series maturing in the years 20__, 20__ and 20__ (the "Term Bonds") are subject to mandatory redemption, in part and by lot, on _____ 1 of the years and in the respective principal amounts set forth in the following tables, by the application of sinking fund installments, at a redemption price equal to the principal amount thereof to be redeemed:

20__ Term Bonds		20__ Term Bonds		20__ Term Bonds	
Year	Principal Amount	Year	Principal Amount	Year	Principal Amount
20__	\$,000	20__	\$,000	20__	\$,000
20__	,000	20__	,000	20__	,000
20__	,000	20__	,000	20__	,000

Notice of the redemption of bonds will be mailed not less than 30 days nor more than 60 days prior to the date fixed for such redemption to the registered owners of bonds to be redeemed at their last addresses appearing on such registration books. The bonds or portions thereof specified in said notice shall become due and payable at the applicable redemption price on the redemption date therein designated, and if, on the redemption date, moneys for payment of the redemption price of all the bonds or portions thereof to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, and if notice of redemption shall have been mailed as aforesaid (and notwithstanding any defect therein or the lack of actual receipt thereof by any registered owner) then from and after the redemption date interest on such bonds or portions thereof shall cease to accrue and become payable.

This bond is transferable only upon such registration books by the registered owner hereof in person, or by his attorney duly authorized in writing, upon surrender hereof at the principal corporate trust office of the Bond Registrar together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the registered owner or by his duly authorized attorney, and thereupon a new registered bond or bonds, in the authorized denominations of \$5,000 or any integral multiple thereof and of the same aggregate principal amount, maturity and interest rate as this bond shall be issued to the transferee in exchange therefor. In like manner, this bond may be exchanged for an equal aggregate principal amount of bonds of the same maturity and interest rate and of any of such authorized denominations. The City or the Bond Registrar may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to the transfer or exchange of this bond. No other charge shall be made for the privilege of making such transfer or exchange. The City and the Bond Registrar may treat and consider the person in whose name this bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes whatsoever.

This bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been duly executed by the Bond Registrar.

It is hereby certified, recited and declared that all acts, conditions and things required to be done, exist and be performed precedent to and in the issuance of this bond in order to make it a legal, valid and binding obligation of the City have been done, exist and have been performed in regular and due time, form and manner as required by law, and that the series of bonds of which this bond is one, together with all other indebtedness of the City is within every debt or other limit prescribed by law.

IN WITNESS WHEREOF, the City of Moline has caused this bond to be executed in its name and on its behalf by the manual or facsimile signature of its Mayor, and its corporate seal, or a facsimile thereof, to be hereunto affixed or otherwise reproduced hereon and attested by the manual or facsimile signature of its City Clerk.

Dated: _____, 2012

CITY OF MOLINE

Mayor

Attest:

City Clerk

CERTIFICATE OF AUTHENTICATION

This bond is one of the [Taxable] General Obligation [Corporate Purpose] [Refunding] Bonds, Series 2012__, described in the within mentioned Ordinance.

AMALGAMATED BANK OF CHICAGO,
as Bond Registrar

By _____
Authorized Signer

ASSIGNMENT

For value received the undersigned sells, assigns and transfers unto _____ the within bond and hereby irrevocably constitutes and appoints _____ attorney to transfer the said bond on the books kept for registration thereof, with full power of substitution in the premises.

Dated: _____

Signature Guarantee:

Section 19. **Levy and Extension of Taxes.** (A) For the purpose of providing the money required to pay the interest on the 2012A Bonds, when and as the same falls due and to pay and discharge the principal thereof (including mandatory sinking fund installments) as the same shall mature, there is hereby levied upon all the taxable property in the City, in each year while any of the 2012A Bonds shall be outstanding, a direct annual tax sufficient for that purpose in addition to all other taxes, as follows:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce</u>
2012	\$
2013	
2014	
2015	
2016	
2017	
2018	
2019	
2020	
2021	
2022	
2023	
2024	
2025	
2026	
2027	
2028	
2029	
2030	

(B) For the purpose of providing the money required to pay the interest on the 2012B Bonds, when and as the same falls due and to pay and discharge the principal thereof (including mandatory sinking fund installments) as the same shall mature, there is hereby levied upon all the taxable property in the City, in each year while any of the 2012B Bonds shall be outstanding, a direct annual tax sufficient for that purpose in addition to all other taxes, as follows:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce</u>
2012	\$
2013	
2014	
2015	
2016	
2017	
2018	
2019	
2020	
2021	
2022	
2023	
2024	
2025	
2026	
2027	
2028	
2029	
2030	

(C) For the purpose of providing the money required to pay the interest on the 2012C Bonds, when and as the same falls due and to pay and discharge the principal thereof (including mandatory sinking fund installments) as the same shall mature, there is hereby levied upon all the taxable property in the City, in each year while any of the 2012C Bonds shall be outstanding, a direct annual tax sufficient for that purpose in addition to all other taxes, as follows:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce</u>
2012	\$
2013	
2014	
2015	
2016	
2017	
2018	
2019	

(D) For the purpose of providing the money required to pay the interest on the 2012D Bonds, when and as the same falls due and to pay and discharge the principal thereof (including mandatory sinking fund installments) as the same shall mature, there is hereby levied upon all the taxable property in the City, in each year while any of the 2012D Bonds shall be outstanding, a direct annual tax sufficient for that purpose in addition to all other taxes, as follows:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce</u>
2012	\$
2013	
2014	

(E) For the purpose of providing the money required to pay the interest on the 2012E Bonds, when and as the same falls due and to pay and discharge the principal thereof (including mandatory sinking fund installments) as the same shall mature, there is hereby levied upon all the taxable property in the City, in each year while any of the 2012E Bonds shall be outstanding, a direct annual tax sufficient for that purpose in addition to all other taxes, as follows:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce</u>
2012	\$
2013	
2014	
2015	
2016	
2017	
2018	
2019	
2020	

(F) For the purpose of providing the money required to pay the interest on the 2012F Bonds, when and as the same falls due and to pay and discharge the principal thereof (including mandatory sinking fund installments) as the same shall mature, there is hereby levied upon all the taxable property in the City, in each year while any of the 2012F Bonds shall be outstanding, a direct annual tax sufficient for that purpose in addition to all other taxes, as follows:

<u>Tax Levy Year</u>	<u>A Tax Sufficient to Produce</u>
2012	\$
2013	
2014	
2015	
2016	
2017	
2018	
2019	
2020	
2021	
2022	
2023	

(G) Interest or principal coming due at anytime when there shall be insufficient funds on hand to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the taxes herein levied; and when said taxes shall have been collected, reimbursement shall be made to the said funds in the amounts thus advanced.

(H) As soon as this ordinance becomes effective, a copy thereof certified by the City Clerk, which certificate shall recite that this ordinance has been duly adopted, shall be filed with the County Clerk of Rock Island County, Illinois, who is hereby directed to ascertain the rate per cent required to produce the aggregate tax hereinbefore provided to be levied in the years 2012 to 2030 inclusive, and to extend the same for collection on the tax books in connection with other taxes levied in said years, in and by the City for general corporate purposes of the City, and in said years such annual tax shall be levied and collected in like manner as taxes for general corporate purposes for said years are levied and collected and, when collected, such taxes shall be used solely for the purpose of paying the principal of and interest on the applicable series of Bonds as the same become due and payable.

Section 20. Taxes Levied for Payment of Prior Bonds. After the issuance of the Bonds, the City Treasurer shall file with the County Clerk of Rock Island County, a certificate listing the Prior Bonds and the taxes theretofore levied for the payment of the principal of and interest on the Prior Bonds, and said certificate shall direct the abatement of such taxes. Taxes collected with respect to the 2011 tax levy year for the payment of the Prior Bonds shall be deposited into the applicable Debt Service Account established by this ordinance for the payment of the principal of and interest on the applicable series of the Bonds that refunded such Prior Bonds.

Section 21. **Escrow Deposit Agreement.** The form of 2012 Escrow Deposit Agreement by and between the City and Amalgamated Bank of Chicago, as Escrow Agent, on file in the office of the City Clerk, is hereby approved. The proper officers of the City are authorized and directed to execute and deliver the 2012 Escrow Deposit Agreement on behalf of the City.

Section 22. **Application of Bond Proceeds.** (A) The net proceeds of sale of the 2012A Bonds shall be applied as follows:

1. To the Taxable Account of the 2012 Escrow Fund maintained under the 2012 Escrow Deposit Agreement, the amount, together with other moneys (if any) of the City deposited therein, necessary to provide for the redemption of the 2003C Bonds on their redemption date and to provide for interest to become due and payable on the 2003C Bonds to their redemption date.

2. To the 2012A Capitalized Interest Account maintained under this ordinance, the 2012A Bonds Capitalized Interest Deposit, being a sum sufficient to provide for the payment of the interest to accrue on the 2012A Bonds to March 1, 2015.

3. To the 2012A Project Account established by this ordinance, the amount of such proceeds of sale remaining after making the foregoing deposit.

(B) The net proceeds of sale of the 2012B Bonds shall be applied as follows:

1. To the 2012B Capitalized Interest Account maintained under this ordinance, the 2012B Bonds Capitalized Interest Deposit, being a sum sufficient to provide for the payment of the interest to accrue on the 2012B Bonds to March 1, 2015.

2. To the 2012B Project Account established by this ordinance, the amount of such proceeds of sale remaining after making the foregoing deposit.

(C) The net proceeds of sale of the 2012C Bonds shall be applied as follows:

1. To the Taxable Account of the 2012 Escrow Fund, the amount, together with other moneys (if any) of the City deposited therein, necessary to provide for the redemption of the 2003B Bonds on their redemption date and to provide for interest to become due and payable on the 2003B Bonds to their redemption date.

2. To the Taxable Expense Account, the amount of such proceeds of sale remaining after making the foregoing payment.

(D) The net proceeds of sale of the 2012D Bonds shall be applied as follows:

1. To the Tax-Exempt Account of the 2012 Escrow Fund, the amount, together with other moneys (if any) of the City deposited therein, necessary to provide for the redemption of the 2002A Bonds on their redemption date and to provide for interest to become due and payable on the 2002A Bonds to their redemption date.

2. To the Tax-Exempt Expense Account established by this ordinance, the amount of such proceeds of sale remaining after making the foregoing payment.

(E) The net proceeds of sale of the 2012E Bonds shall be applied as follows:

1. To the Tax-Exempt Account of the 2012 Escrow Fund, the amount, together with other moneys (if any) of the City deposited therein, necessary to provide for the redemption of the 2002B Bonds, the 2002C Bonds and the 2003A Bonds on their redemption date and to provide for interest to become due and payable on the 2002B Bonds, the 2002C Bonds and the 2003A Bonds to their redemption date.

2. To the Tax-Exempt Expense Account, the amount of such proceeds of sale remaining after making the foregoing payment.

(F) The net proceeds of sale of the 2012F Bonds shall be applied as follows:

1. To the Tax-Exempt Account of the 2012 Escrow Fund, the amount, together with other moneys (if any) of the City deposited therein, necessary to provide for the redemption of the 2003 Bonds on their redemption date and to provide for interest to become due and payable on the 2003 Bonds to their redemption date.

2. To the Tax-Exempt Expense Account, the amount of such proceeds of sale remaining after making the foregoing payment.

Section 23. 2012A Debt Service Account. Moneys derived from taxes herein levied pursuant to Paragraph (A) of Section 19 of this ordinance are appropriated and set aside for the sole purpose of paying principal of and interest on the 2012A Bonds when and as the same come due. All of such moneys shall be deposited in the "2012A Debt Service Account", which is hereby established as a special account of the City within the Special Tax Allocation Fund for the City's One Moline Place Redevelopment Project Area (the "One Moline Place TIF Fund") established pursuant to General Ordinance No. 2003-04-04, adopted by the City Council on April 15, 2003.

Section 24. 2012B Debt Service Account. Money derived from the taxes levied pursuant to Paragraph (B) of Section 19 of this ordinance are appropriated and set aside for the sole purpose of paying the principal of and interest on the 2012B Bonds when and as the same come due. All of such moneys shall be deposited in the "2012B Debt Service Account," which is hereby established as a special account of the City within the Special Tax Allocation Fund for the City's Moline Place Phase II and III Redevelopment Project Area (the "Moline Place Phase II and III TIF Fund") established pursuant to General Ordinance No. 3007-2010, adopted by the City Council on February 2, 2010.

Section 25. Capitalized Interest Accounts. (A) The "2012A Capitalized Interest Account" is hereby established as a special account of the City within the One Moline Place TIF Fund. The 2012A Bonds Capitalized Interest Deposit shall be deposited into the 2012A Capitalized Interest Account. The moneys held in the 2012A Capitalized Interest Account shall

be used to pay the first interest due and payable on the 2012A Bonds until the amount held in said Account is fully expended.

(B) The “2012B Capitalized Interest Account” is hereby established as a special account of the City within the Moline Place Phase II and III TIF Fund. The 2012B Bonds Capitalized Interest Deposit shall be deposited into the 2012B Capitalized Interest Account. The moneys held in the 2012B Capitalized Interest Account shall be used to pay the first interest due and payable on the 2012B Bonds until the amount held in said Account is fully expended.

Section 26. **2012C Debt Service Account.** Money derived from the taxes levied pursuant to Paragraph (C) of Section 19 of this ordinance are appropriated and set aside for the sole purpose of paying the principal of and interest on the 2012C Bonds when and as the same come due. All of such moneys shall be deposited in the “2012C Debt Service Account,” which is hereby established as a special account of the City within the Special Tax Allocation Fund for the City’s Moline Centre Redevelopment Project Area (the “Moline Centre TIF Fund”) established pursuant to General Ordinance No. 86-12-4, adopted by the City Council on December 16, 1986.

Section 27. **2012D Debt Service Account.** Money derived from the taxes levied pursuant to Paragraph (D) of Section 19 of this ordinance are appropriated and set aside for the sole purpose of paying the principal of and interest on the 2012D Bonds when and as the same come due. All of such moneys shall be deposited in the “2012D Debt Service Account,” which is hereby established as a special account of the City and shall be administered as a bona fide debt service fund under the Internal Revenue Code of 1986.

Section 28. **2012E Debt Service Account.** Money derived from the taxes levied pursuant to Paragraph (E) of Section 19 of this ordinance are appropriated and set aside for the sole purpose of paying the principal of and interest on the 2012E Bonds when and as the same come due. All of such moneys shall be deposited in the “2012E Debt Service Account,” which is hereby established as a special account of the City within the Moline Centre TIF Fund and shall be administered as a bona fide debt service fund under the Internal Revenue Code of 1986.

Section 29. **2012F Debt Service Account.** Money derived from the taxes levied pursuant to Paragraph (F) of Section 19 of this ordinance are appropriated and set aside for the sole purpose of paying the principal of and interest on the 2012F Bonds when and as the same come due. All of such moneys shall be deposited in the “2012F Debt Service Account,” which is hereby established as a special account of the City and shall be administered as a bona fide debt service fund under the Internal Revenue Code of 1986.

Section 30. **Pledges Securing Bonds.** The moneys deposited or to be deposited into the 2012A Debt Service Account, the 2012A Capitalized Interest Account, the 2012B Debt Service Account, the 2012B Capitalized Interest Account, the 2012C Debt Service Account, the 2012D Debt Service Account, the 2012E Debt Service Account and the 2012F Debt Service Account, including the tax receipts derived from the taxes levied pursuant to Section 19 of this ordinance, are pledged as security for the payment of the principal of and interest on the applicable series of Bonds. These pledges are made pursuant to Section 13 of the Local

Government Debt Reform Act and shall be valid and binding from the date of issuance of the Bonds. All such tax receipts and the moneys held in the foregoing Accounts shall immediately be subject to the lien of the applicable pledge without any physical delivery or further act and the lien of each such pledge shall be valid and binding as against all parties having claims of any kind in tort, contract or otherwise against the City irrespective of whether such parties have notice thereof.

Section 31. **Project Accounts.** (A) The “2012A Project Account,” is hereby established as a special account of the City within the One Moline Place TIF Fund. Moneys in the 2012A Project Account shall be used for the payment of Redevelopment Project Costs described in Section 1 of this ordinance and relating to the One Moline Place Redevelopment Project Area and for the payment of costs of issuance of the 2012A Bonds, but may hereafter be reappropriated and used for other purposes if such reappropriation is permitted under Illinois law.

(B) The “2012B Project Account,” is hereby established as a special account of the City within the Moline Place Phase II and III TIF Fund. Moneys in the 2012B Project Account shall be used for the payment of Redevelopment Project Costs described in Section 1 of this ordinance and relating to the Moline Place Phase II and III Redevelopment Project Area and for the payment of costs of issuance of the 2012B Bonds, but may hereafter be reappropriated and used for other purposes if such reappropriation is permitted under Illinois law.

Section 32. **Expense Accounts.** (A) The “Taxable Expense Account,” is hereby established as a special account of the City. Moneys in the Taxable Expense Account shall be used for the payment of costs of issuance of the 2012C Bonds, but may hereafter be reappropriated and used for other purposes if such reappropriation is permitted under Illinois law.

(B) The “Tax-Exempt Expense Account,” is hereby established as a special account of the City. Moneys in the Tax-Exempt Expense Account shall be used for the payment of costs of issuance of the Tax-Exempt Bonds, but may hereafter be reappropriated and used for other purposes if such reappropriation is permitted by Illinois law and will not adversely affect the exclusion from gross income for federal income tax purposes of interest on the Tax-Exempt Bonds.

Section 33. **Investment Regulations.** All income derived from investments in respect of moneys or securities in any Account shall be credited in each case to the Account in which such moneys or securities are held.

No investment shall be made of any moneys in the Tax-Exempt Account of the 2012 Escrow Fund, the 2012D Debt Service Account, the 2012E Debt Service Account, the 2012F Debt Service Account or the Tax-Exempt Expense Account, except in accordance with the tax covenants set forth in Section 34 of this ordinance.

Any moneys in any Account that are subject to investment yield restrictions may be invested in United States Treasury Securities, State and Local Government Series, pursuant to the regulations of the United States Treasury Department, Bureau of Public Debt or in any tax-

exempt bond that is not an “investment property” within the meaning of Section 148(b)(2) of the Internal Revenue Code of 1986. The City Treasurer and agents designated by her are hereby authorized to submit, on behalf of the City, subscriptions for such United States Treasury Securities and to request redemption of such United States Treasury Securities.

Section 34. **Tax Covenants.** The City shall not take, or omit to take, any action lawful and within its power to take, which action or omission would cause interest on any Tax-Exempt Bond to become subject to federal income taxes in addition to federal income taxes to which interest on such Tax-Exempt Bond is subject on the date of original issuance thereof.

The City shall not permit any of the proceeds of the Tax-Exempt Bonds, or any facilities financed with such proceeds, to be used in any manner that would cause any Tax-Exempt Bond to constitute a “private activity bond” within the meaning of Section 141 of the Internal Revenue Code of 1986.

The City shall not permit any of the proceeds of the Tax-Exempt Bonds or other moneys to be invested in any manner that would cause any Bond to constitute an “arbitrage bond” within the meaning of Section 148 of the Internal Revenue Code of 1986 or a “hedge bond” within the meaning of Section 149(g) of the Internal Revenue Code of 1986.

The City shall comply with the provisions of Section 148(f) of the Internal Revenue Code of 1986 relating to the rebate of certain investment earnings at periodic intervals to the United States of America.

Section 35. **Tax Status of Taxable Bonds.** The City intends that any interest on the Taxable Bonds will be includible in the gross income of the owners of the Taxable Bonds for federal income tax purposes.

Section 36. **Tax Allocation Funds.** Moneys held in the One Moline Place Fund and the taxes and other moneys to be deposited therein pursuant to the Redevelopment Act are hereby pledged for the payment of Redevelopment Project Costs (as defined in the Redevelopment Act and included in the One Moline Place Redevelopment Plan) and as security for the payment of the principal of and interest on the 2012A Bonds on a parity with prior pledge of the One Moline Place TIF Fund for the benefit and security of outstanding bonds of the City, but nothing herein contained shall restrict the power of the City to pledge such moneys or taxes for the benefit and security of additional bonds pursuant to the Redevelopment Act; to subordinate the pledge made by this ordinance or to alter the use and distribution of moneys in the One Moline Place TIF Fund. Moneys held in the One Moline Place TIF Fund, which are to be used for the payment of the principal of or interest on the 2012A Bonds, may be deposited in the 2012A Debt Service Account, and upon such deposit such moneys shall be used solely for the payment of such principal and interest.

Moneys held in the Moline Place Phase II and III TIF Fund and the taxes and other moneys to be deposited therein pursuant to the Redevelopment Act are hereby pledged for the payment of Redevelopment Project Costs (as defined in the Redevelopment Act and included in the Moline Place Phase II and III Redevelopment Plan) and as security for the payment of the principal of and interest on the 2012B Bonds, but nothing herein contained shall restrict the power of the City

to pledge such moneys or taxes for the benefit and security of additional bonds pursuant to the Redevelopment Act; to subordinate the pledge made by this ordinance or to alter the use and distribution of moneys in the Moline Place Phase II and III TIF Fund. Moneys held in the Moline Place Phase II and III TIF Fund, which are to be used for the payment of the principal of or interest on the 2012B Bonds, may be deposited in the 2012B Debt Service Account, and upon such deposit such moneys shall be used solely for the payment of such principal and interest.

Moneys held in the Moline Centre TIF Fund and the taxes and other moneys to be deposited therein pursuant to the Redevelopment Act are hereby pledged for the payment of Redevelopment Project Costs (as defined in the Redevelopment Act and included in the Moline Centre Redevelopment Plan) and as security for the payment of the principal of and interest on the 2012C Bonds and 2012E Bonds on a parity with prior pledges of the Moline Centre TIF Fund for the benefit and security of outstanding bonds of the City, but nothing herein contained shall restrict the power of the City to pledge such moneys or taxes for the benefit and security of additional bonds pursuant to the Redevelopment Act; to subordinate the pledge made by this ordinance or to alter the use and distribution of moneys in the Moline Centre TIF Fund. Moneys held in the Moline Centre TIF Fund, which are to be used for the payment of the principal of or interest on (i) the 2012C Bonds, may be deposited in the 2012C Debt Service Account and (ii) the 2012E Bonds, may be deposited in the 2012E Debt Service Account, and upon such deposit such moneys shall be used solely for the payment of such principal and interest.

The foregoing pledges of moneys in the TIF Funds are subject to the limitation that moneys not required, pledged, earmarked or otherwise designated for the payment and securing of obligations and anticipated Redevelopment Project Costs shall be calculated annually and designated as “surplus” funds in accordance with Section 11-74.4-7 of the Redevelopment Act.

Section 37. **Continuing Disclosure.** For the benefit of the beneficial owners of the Bonds, the City covenants and agrees to provide to the Municipal Securities Rulemaking Board (the “MSRB”) for disclosure on the Electronic Municipal Market Access (“EMMA”) system, in an electronic format as prescribed by the MSRB, (i) an annual report containing certain financial information and operating data relating to the City and (ii) timely notices of the occurrence of certain enumerated events. All documents provided to the MSRB shall be accompanied by identifying information as prescribed by the MSRB.

The annual report shall be provided to the MSRB for disclosure on EMMA within 210 days after the close of the City’s fiscal year. The information to be contained in the annual report shall consist of the annual audited financial statement of the City and such additional information as noted in the Official Statement under the caption “Continuing Disclosure.” Each annual audited financial statement will conform to generally accepted accounting principles applicable to governmental units and will be prepared in accordance with standards of the Governmental Accounting Standards Board. If the audited financial statement is not available, then an unaudited financial statement shall be included in the annual report and the audited financial statement shall be provided promptly after it becomes available.

The City, in a timely manner not in excess of ten business days after the occurrence of the event, shall provide notice to the MSRB for disclosure on EMMA of any failure of the City to provide

any such annual report within the 210 day period and of the occurrence of any of the following events with respect to the Bonds: (1) principal and interest payment delinquencies; (2) non-payment related defaults, if material; (3) unscheduled draws on debt service reserves reflecting financial difficulties; (4) unscheduled draws on credit enhancements reflecting financial difficulties; (5) substitution of credit or liquidity providers, or their failure to perform; (6) adverse tax opinions, the issuance by the Internal Revenue Service of proposed or final determinations of taxability, Notices of Proposed Issue (IRS Form 5701-TEB) or other material notices or determinations with respect to the tax-exempt status of the Bonds, or other events affecting the tax-exempt status of the Bonds; (7) modifications to rights of bondholders, if material; (8) Bond calls, if material; (9) defeasances; (10) release, substitution or sale of property securing repayment of the Bonds, if material; (11) rating changes; (12) tender offers; (13) bankruptcy, insolvency, receivership or similar event of the City; (14) the consummation of a merger, consolidation, or acquisition involving the City or the sale of all or substantially all of the assets of the City, other than in the ordinary course of business, the entry into a definitive agreement to undertake such an action or the termination of a definitive agreement relating to any such actions, other than pursuant to its terms, if material; and (15) appointment of a successor or additional trustee or the change of name of a trustee, if material. For the purposes of the event identified in clause (13), the event is considered to occur when any of the following occur: the appointment of a receiver, fiscal agent or similar officer for the City in a proceeding under the U.S. Bankruptcy Code or in any other proceeding under state or federal law in which a court or governmental authority has assumed jurisdiction over substantially all of the assets or business of the City, or if such jurisdiction has been assumed by leaving the existing governing body and officials or officers in possession but subject to the supervision and orders of a court or governmental authority, or the entry of an order confirming a plan or reorganization, arrangement or liquidation by a court or governmental authority having supervision or jurisdiction over substantially all of the assets or business of the City.

It is found and determined that the City has agreed to the undertakings contained in this Section in order to assist participating underwriters of the Bonds and brokers, dealers and municipal securities dealers in complying with Securities and Exchange Commission Rule 15c2-12(b)(5) promulgated under the Securities Exchange Act of 1934. The chief financial officer of the City is authorized and directed to do and perform, or cause to be done or performed, for or on behalf of the City, each and every thing necessary to accomplish the undertakings of the City contained in this Section for so long as Rule 15c2-12(b)(5) is applicable to the Bonds and the City remains an “obligated person” under the Rule with respect to the Bonds.

The undertakings contained in this Section may be amended by the City upon a change in circumstances that arises from a change in legal requirements, change in law, or change in the identity, nature or status of the obligated person, or type of business conducted, provided that (a) the undertaking, as amended, would have complied with the requirements of Rule 15c2-12(b)(5) at the time of the primary offering, after taking into account any amendments or interpretations of the Rule, as well as any change in circumstances and (b) in the opinion of nationally recognized bond counsel selected by the City, the amendment does not materially impair the interests of the beneficial owners of the Bonds.

Section 38. **Book-Entry System.** In order to provide for the initial issuance of the Bonds in a form that provides for a system of book-entry only transfers, the ownership of one fully registered Bond for each maturity of each series, in the aggregate principal amount of such maturity, shall be registered in the name of Cede & Co., as a nominee of The Depository Trust Company, as securities depository for the Bonds. The City Treasurer is authorized to execute and deliver on behalf of the City such letters to, or agreements with, the securities depository as shall be necessary to effectuate such book-entry system.

In case at any time the securities depository shall resign or shall become incapable of acting, then the City shall appoint a successor securities depository to provide a system of book-entry only transfers for the Bonds, by written notice to the predecessor securities depository directing it to notify its participants (those persons for whom the securities depository holds securities) of the appointment of a successor securities depository.

If the system of book-entry only transfers for the Bonds is discontinued, then the City shall issue and the bond registrar shall authenticate, register and deliver to the beneficial owners of the Bonds, bond certificates in replacement of such beneficial owners' beneficial interests in the Bonds, all as shown in the records maintained by the securities depository.

Section 39. **Defeasance and Payment of Bonds.** (A) If the City shall pay or cause to be paid to the registered owners of the Bonds, the principal and interest due or to become due thereon, at the times and in the manner stipulated therein and in this ordinance, then the pledge of taxes, securities and funds hereby pledged and the covenants, agreements and other obligations of the City to the registered owners and the beneficial owners of the Bonds shall be discharged and satisfied.

(B) Any Bonds or interest installments appertaining thereto, whether at or prior to the maturity or the redemption date of such Bonds, shall be deemed to have been paid within the meaning of Paragraph (A) of this Section if (1) in case any such Bonds are to be redeemed prior to the maturity thereof, there shall have been taken all action necessary to call such Bonds for redemption and notice of such redemption shall have been duly given or provision shall have been made for the giving of such notice, and (2) there shall have been deposited in trust with a bank, trust company or national banking association acting as fiduciary for such purpose either (i) moneys in an amount which shall be sufficient, or (ii) "Federal Obligations" as defined in Paragraph (C) of this Section, the principal of and the interest on which when due will provide moneys which, together with any moneys on deposit with such fiduciary at the same time for such purpose, shall be sufficient, to pay when due the principal of, redemption premium, if any, and interest due and to become due on said Bonds on and prior to the applicable redemption date or maturity date thereof.

(C) As used in this Section, the term "Federal Obligations" means (i) non-callable, direct obligations of the United States of America, (ii) non-callable and non-prepayable, direct obligations of any agency of the United States of America, which are unconditionally guaranteed by the United States of America as to full and timely payment of principal and interest, or (iii) non-callable, non-prepayable coupons or interest installments from the securities described

in clause (i) or clause (ii) of this paragraph, which are stripped pursuant to programs of the Department of the Treasury of the United States of America.

Section 40. **Ordinance to Constitute a Contract.** The provisions of this ordinance shall constitute a contract between the City and the registered owners of the Bonds. Except as otherwise provided in this ordinance and in the Redevelopment Act with respect to the pledge of money in a special tax allocation fund, any pledge made in this ordinance and the provisions, covenants and agreements herein set forth to be performed by or on behalf of the City shall be for the equal benefit, protection and security of the owners of any and all of the Bonds of like series. All of the Bonds, regardless of the time or times of their issuance, shall be of equal rank without preference, priority or distinction of any of the Bonds over any other thereof except as expressly provided in or pursuant to this ordinance. This ordinance shall constitute full authority for the issuance of the Bonds and to the extent that the provisions of this ordinance conflict with the provisions of any other ordinance or resolution of the City, the provisions of this ordinance shall control. If any section, paragraph or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this ordinance.

Section 41. **Publication.** The City Clerk is hereby authorized and directed to publish this ordinance in pamphlet form and to file copies thereof for public inspection in her office.

Section 42. **Effective Date.** This ordinance shall become effective upon its passage and approval.

Passed and adopted this 28th day of February, 2012, by roll call vote as follows:

Ayes:

Nays:

Approved: February 28, 2012

Mayor

Published in pamphlet form: February 29, 2012

(SEAL)

Attest:

City Clerk

Approved as to form:

City Attorney

CERTIFICATE

I, Tracy A. Koranda, City Clerk of the City of Moline, Illinois, hereby certify that the foregoing ordinance entitled: "An Ordinance Authorizing the Issuance of General Obligation Bonds of 2012 of the City of Moline, Illinois," is a true copy of an original ordinance which was duly adopted by the recorded affirmative votes of not less than six members of the City Council of the City at a meeting thereof which was duly called and held at 7:45 p.m. on February 28, 2012, at City Hall, and at which a quorum was present and acting throughout, and that said copy has been compared by me with the original ordinance signed by the Mayor of the City on February 28, 2012, and thereafter published in pamphlet form on February 29, 2012, and recorded in the Ordinance Book of the City and that it is a correct transcript thereof and of the whole of said ordinance, and that said ordinance has not been altered, amended, repealed or revoked, but is in full force and effect.

I further certify that the agenda for said meeting included the ordinance as a matter to be considered at the meeting and that said agenda was posted at least 48 hours in advance of the holding of the meeting in the manner required by the Open Meetings Act, 5 Illinois Compiled Statutes 120.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City
this _____ day of _____, 2012.

City Clerk

(SEAL)

City of Moline

January 2012
Financial Report

CITY OF MOLINE
SUMMARY OF REVENUE AND EXPENDITURES
AS OF 01/31/12

	BUDGET	YTD ACTUAL	VARIANCE
GENERAL FUND			
Revenues	\$40,477,720	\$2,464,872	\$38,012,848
Expenditures	\$40,477,720	\$1,832,463	\$38,645,257
Difference	\$0	\$632,409	
GENERAL TRUST FUND			
Revenues	\$400,000	\$38,488	\$361,512
Expenditures	\$400,000	\$18,597	\$381,403
Difference	\$0	\$19,891	
SMALL RENTAL PROPERTY			
Revenues	\$168,025	\$74,978	\$93,047
Expenditures	\$168,025	\$1,233	\$166,792
Difference	\$0	\$73,745	
SFOOR GRANT			
Revenues	\$136,060	\$0	\$136,060
Expenditures	\$136,060	\$30,211	\$105,849
Difference	\$0	(\$30,211)	
TOURISM FUND			
Revenues	\$1,007,660	\$52,268	\$955,392
Expenditures	\$1,007,660	\$50,495	\$957,165
Difference	\$0	\$1,773	
2009 LEAD HAZARD GRANT			
Revenues	\$200,375	\$0	\$200,375
Expenditures	\$200,375	\$1,824	\$198,551
Difference	\$0	(\$1,824)	
NSP2 GRANT			
Revenues	\$1,264,000	\$724,649	\$539,351
Expenditures	\$1,264,000	\$1,625	\$1,262,375
Difference	\$0	\$723,024	
LIBRARY FUND			
Revenues	\$2,991,090	\$44,178	\$2,946,912
Expenditures	\$2,991,090	\$138,641	\$2,852,449
Difference	\$0	(\$94,463)	
PARK FUND			
Revenues	\$4,005,665	\$240,203	\$3,765,462
Expenditures	\$4,005,665	\$55,812	\$3,949,853
Difference	\$0	\$184,391	
MOTOR FUEL TAX FUND			
Revenues	\$3,520,270	\$119,776	\$3,400,494
Expenditures	\$3,520,270	\$0	\$3,520,270
Difference	\$0	\$119,776	

	BUDGET	YTD ACTUAL	VARIANCE
COMMUNITY DEVELOPMENT			
Revenues	\$773,245	\$63,047	\$710,198
Expenditures	\$773,245	\$78,885	\$694,360
Difference	\$0	(\$15,838)	
REVOLVING LOAN FUND			
Revenues	\$192,000	\$1,856	\$190,144
Expenditures	\$192,000	\$0	\$192,000
Difference	\$0	\$1,856	
TAX INCREMENTAL FINANCING #1			
Revenues	\$4,379,690	\$77,127	\$4,302,563
Expenditures	\$4,379,690	\$9,532	\$4,370,158
Difference	\$0	\$67,595	
TAX INCREMENTAL FINANCING #2			
Revenues	\$288,840	\$0	\$288,840
Expenditures	\$288,840	\$5,426	\$283,414
Difference	\$0	(\$5,426)	
TAX INCREMENTAL FINANCING #3			
Revenues	\$51,115	\$0	\$51,115
Expenditures	\$51,115	\$198	\$50,917
Difference	\$0	(\$198)	
TAX INCREMENTAL FINANCING #4			
Revenues	\$150,000	\$0	\$150,000
Expenditures	\$150,000	\$0	\$150,000
Difference	\$0	\$0	
HOMEBUYER GRANT			
Revenues	\$354,010	\$50,000	\$304,010
Expenditures	\$354,010	\$48	\$353,962
Difference	\$0	\$49,952	
TIF #5 KONE CENTRE			
Revenues	\$32,110	\$0	\$32,110
Expenditures	\$32,110	\$0	\$32,110
Difference	\$0	\$0	
TIF #7 BUSINESS PARK			
Revenues	\$17,305	\$0	\$17,305
Expenditures	\$17,305	\$0	\$17,305
Difference	\$0	\$0	
TIF Route 150			
Revenues	\$0	\$0	\$0
Expenditures		\$0	\$0
Difference	\$0	\$0	
SPECIAL SERVICE AREA #3			
Revenues		\$10	(\$10)
Expenditures		\$0	\$0
Difference	\$0	\$10	

	BUDGET	YTD ACTUAL	VARIANCE
SPECIAL SERVICE AREA #5			
Revenues	\$119,470	\$2,326	\$117,144
Expenditures	\$119,470	\$1,602	\$117,868
Difference	\$0	\$725	
SPECIAL SERVICE AREA #6			
Revenues	\$238,615	\$0	\$238,615
Expenditures	\$238,615	\$2,138	\$236,477
Difference	\$0	(\$2,138)	
WATER FUND			
Revenues	\$10,407,790	\$643,591	\$9,764,199
Expenditures	\$10,407,790	\$1,114,961	\$9,292,829
Difference	\$0	(\$471,370)	
WPC FUND			
Revenues	\$7,974,170	\$675,600	\$7,298,570
Expenditures	\$7,974,170	\$297,418	\$7,676,752
Difference	\$0	\$378,183	
STORMWATER UTILITY			
Revenues	\$1,080,170	\$90,638	\$989,533
Expenditures	\$1,080,170	\$34,362	\$1,045,808
Difference	\$0	\$56,276	
FIRE PENSION			
Revenues	\$4,137,325	\$32,762	\$8,811
Expenditures	\$4,137,325	\$339,053	\$3,798,272
Difference	\$0	(\$306,291)	
REHER ART GALLERY			
Revenues	\$28,815	\$0	\$28,815
Expenditures	\$28,815	\$975	\$27,840
Difference	\$0	(\$975)	
PERPETUAL CARE FUND			
Revenues	\$14,100	\$2,609	\$83,516
Expenditures	\$14,100	\$0	\$14,100
Difference	\$0	\$2,609	
PARK/CEMETERY GIFTS			
Revenues	\$12,250	\$500	\$11,750
Expenditures	\$12,250	\$0	\$12,250
Difference	\$0	\$500	
FOREIGN FIRE INS TAX			
Revenues	\$31,700	\$0	\$31,700
Expenditures	\$31,700	\$0	\$31,700
Difference	\$0	\$0	
POLICE PENSION			
Revenues	\$4,182,950	\$42,081	\$4,140,869
Expenditures	\$4,182,950	\$0	\$4,182,950
Difference	\$0	\$42,081	

	BUDGET	YTD ACTUAL	VARIANCE
LIBRARY TRUST			
Revenues	\$62,200	\$9,915	\$52,285
Expenditures	\$62,200	\$675	\$61,525
Difference	\$0	\$9,240	
HEALTH BENEFIT FUND			
Revenues	\$7,453,815	\$499,354	\$6,954,461
Expenditures	\$7,453,815	\$409,609	\$7,044,206
Difference	\$0	\$89,745	
OPEB RETIREMENT FUND			
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$0	\$0
Difference	\$0	\$0	
INFORMATION TECHNOLOGY			
Revenues	\$1,140,660	\$85,016	\$1,055,644
Expenditures	\$1,140,660	\$43,150	\$1,097,510
Difference	\$0	\$41,866	
LIABILITY FUND			
Revenues	\$3,205,320	\$621,458	\$2,583,862
Expenditures	\$3,205,320	\$131,431	\$3,073,889
Difference	\$0	\$490,027	
FLEET SERVICES			
Revenues	\$4,257,570	\$327,492	\$3,930,078
Expenditures	\$4,257,570	\$117,203	\$4,140,367
Difference	\$0	\$210,289	
SANITATION FUND			
Revenues	\$2,284,600	\$144,411	\$2,140,189
Expenditures	\$2,284,600	\$136,894	\$2,147,706
Difference	\$0	\$7,517	
DEBT. SERVICE FUND			
Revenues	\$7,122,730	\$1,110,193	\$6,012,537
Expenditures	\$7,122,730	\$1,210,506	\$5,912,224
Difference	\$0	(\$100,313)	
2007 ESCROW ACCOUNT			
Revenues	\$0	\$0	\$0
Expenditures	\$0	\$70,000	(\$70,000)
Difference	\$0	(\$70,000)	
CAPITAL IMPROVEMENT FUND			
Revenues	\$7,512,000	\$487,666	\$7,024,334
Expenditures	\$7,512,000	\$1,099,685	\$6,412,315
Difference	\$0	(\$612,019)	
* TOTALS			
Revenues	\$121,678,430	\$8,727,052	\$112,951,378
Expenditures	\$121,678,430	\$7,232,186	\$114,446,244
Difference	\$0	\$1,494,866	

**City of Moline
Major Revenue Projection
Summary Sheet
as of January 31, 2012**

Revenues	Year to Date Receipts	Projections	Current Budget	Budget Variance	Prior Year Actual	% Change Cur Proj/ Prior Yr	Last Month's Projection	% Change Proj This Month/ Last Month
Property Tax	\$0	\$14,684,000	\$14,684,000	\$0	\$14,323,438	2.52%	\$14,684,000	0.00%
State Sales Tax	\$762,776	\$9,620,000	\$9,620,000	\$0	\$9,155,388	5.07%	\$9,620,000	0.00%
Water User Fees	\$597,454	\$7,203,650	\$7,203,650	\$0	\$6,536,186	10.21%	\$7,203,650	0.00%
Home Rule Sales Tax	\$631,622	\$8,220,000	\$8,220,000	\$0	\$8,159,401	0.74%	\$8,220,000	0.00%
Sewer User Fees	\$530,969	\$6,882,400	\$6,882,400	\$0	\$5,953,357	15.61%	\$6,882,400	0.00%
Income Tax	\$530,787	\$3,280,800	\$3,280,800	\$0	\$3,423,885	-4.18%	\$3,280,800	0.00%
Telecommunication Tax	\$147,213	\$1,800,000	\$1,800,000	\$0	\$1,799,668	0.02%	\$1,800,000	0.00%
Corporate Replacement Tax	\$320,684	\$2,129,265	\$2,129,265	\$0	\$2,151,879	-1.05%	\$2,129,265	0.00%
Utility Taxes	\$163,040	\$3,350,000	\$3,350,000	\$0	\$1,872,666	0.00%	\$3,350,000	0.00%
Prepared Food/Liquor Tax	\$160,905	\$1,850,000	\$1,850,000	\$0	\$1,919,513	-3.62%	\$1,850,000	0.00%
Total	\$3,845,450	\$59,020,115	\$59,020,115	\$0	\$55,295,381	6.74%	\$59,020,115	0.00%

NOTE: State of Illinois is four months behind in remitting Income Tax payments.
Food & Beverage Tax increased from 1% to 1.5% as of 1/1/10
Home Rule Sales Tax increased from 1% to 1.25% as of 1/1/10