

Minutes

MOLINE FIREFIGHTERS' PENSION BOARD

Thursday, October 24, 2013 – 8:30 a.m.
Conference Room-Moline Fire Department
1630 8th Avenue, Moline, Illinois

Present: Brian Vyncke (President)
Scott Raes (Appointed)
Kathy Carr (Treasurer)
Mike Rasche (Secretary)
Andrea Awbrey (Recording Secretary)
Don Stanforth (Financial Consultant)

1. President Brian Vyncke called the meeting to order at 8:35a.m.
2. Roll Call of Members-Mike Lucchetti was absent.
3. Approval of Minutes
 - A. Minutes of the August 2, 2013 meeting
Brian Vyncke, seconded by Scott Raes, made a motion to approve the minutes.
Motion carried unanimously.
 - B. Minutes of the August 27, 2013 meeting
Kathy Carr, seconded by Brian Vyncke, made a motion to approve the minutes.
Motion carried unanimously.
 - C. Minutes of the September 12, 2013 Meeting
Brian Vyncke, seconded by Mike Rasche, made a motion to approve the minutes. Motion carried unanimously.
4. Report/Expenses:
 - A. Quarterly Investment Report
Don Stanforth presented the Quarterly Investment report.
Kathy Carr, seconded by Brian Vyncke, made a motion to approve the following changes to the mutual fund account:
Buy \$406,000 DFA Inv Dimensions Group In (DFIGX)
Buy \$145,000 PIMCO Investment Grade Corp Bd Instl (PIGIX)
Buy \$399,000 Vanguard GNMA Adm (VFIJX)
Motion carried unanimously.
Kathy Carr, seconded by Brian Vyncke, made a motion to approve July, August, and September transactions. Motion carried unanimously.
 - B. Expenses
Scott Raes, seconded by Mike Rasche, made a motion to approve expenses as of 09/30/2013 (checks 30010 to 30015). Motion carried unanimously.
 - C. Treasurer's Report
Scott Raes, seconded by Brian Vyncke, made a motion to approve the Treasurers Report as of 08/31/2013. Motion carried unanimously.

5. Correspondence
 - A. Letter dated October 2, 2013 from Investment Consulting Group
 - B. IPFA 2013 Fall Pension Seminar Invite
 - C. AFFI Pension Seminar Invite
 - D. Central Illinois Public Safety Pension Conference Invite
 - E. Email from Don Stanforth/Sandy Hofmann dated August 5th regarding cash balance from the August 2nd meeting.
All Correspondence was reviewed with no action taken.

6. New Business
 - A. IPPFA Annual Membership Dues
Brian Vyncke, seconded by Kathy Carr, made a motion to approve payment of membership dues. Motion carried unanimously.
 - B. Benefit Discrepancies-DeBacker
Kathy Carr, seconded by Scott Raes, made a motion to table until ready for action to be taken. Motion carried unanimously.
 - C. Benefit Discrepancies-Kloos
Kathy Carr, seconded by Scott Raes, made a motion to table until ready for action to be taken. Motion carried unanimously.
 - D. Benefit Discrepancies-Loan
Kathy Carr, seconded by Scott Raes, made a motion to table until ready for action to be taken. Motion carried unanimously.
 - E. Benefit Discrepancies-Polchow
Kathy Carr, seconded by Scott Raes, made a motion to table until ready for action to be taken. Motion carried unanimously.
 - F. 2014 COLA's-Allison
Kathy Carr, seconded by Brian Vyncke, made a motion to table until benefit discrepancies are resolved. Motion carried unanimously.
 - G. 2014 Meeting Dates
Kathy Carr, seconded by Scott Raes, made a motion to approve meeting dates for 2014. Motion carried unanimously.

7. There were no public comments

8. Adjournment
Scott Raes, seconded by Brian Vyncke, made a motion to adjourn at 9:50a.m.
Motion carried unanimously.

Respectfully Submitted
Andrea J. Awbrey
Recording Secretary

Approved by,
Mike Rasche
Secretary