

# Minutes

## **MOLINE FIREFIGHTERS' PENSION BOARD**

**Thursday April 25, 2013 – 8:30 a.m.**

Conference Room-Moline Fire Department

1630 8th Avenue, Moline, Illinois

Present: Mike Rasche (Secretary)  
Scott Raes (Appointed)  
Kathy Carr (Treasurer)  
Brian Vyncke (President)  
Mike Lucchetti (Elected)  
Andrea Awbrey (Recording Secretary)  
Don Stanforth (Financial Consultant)  
Janet Zam (Employee Services Coordinator)

1. President Brian Vyncke opened the meeting at 8:35a.m.
2. Roll Call of Members-All were present
3. Approval of Minutes
  - A. Minutes of the January 24, 2013 meeting  
Mike Rasche, seconded by Brian Vyncke, made a motion to approve the minutes. Motion carried unanimously.
  - B. Minutes of the March 15, 2013 special meeting  
Scott Raes, seconded by Mike Lucchetti, made a motion to approve the minutes. Motion carried unanimously.
  - C. Minutes of the April 8, 2013 special meeting  
Kathy Carr, seconded by Brian Vyncke, made a motion to approve the minutes. Motion carried unanimously.
  - D. Minutes of the April 15, 2013 special meeting  
Brian Vyncke, seconded by Scott Raes, made a motion to approve the minutes. Motion carried unanimously.
4. Report/Expenses:
  - A. Quarterly Investment Report  
Don Stanforth presented the Quarterly Investment report.  
Brian Vyncke, seconded by Mike Rasche, made a motion to approve the following transfers:  
\$400,000 from Advisory Research into Money Market account  
\$500,000 from Dana into Money Market account  
\$100,000 from First Midwest into Money Market account  
Motion carried unanimously.  
Kathy Carr, seconded by Scott Raes, made a motion to approve January, February, and March transactions. Motion carried unanimously.
  - B. Expenses  
Scott Raes, seconded by Brian Vyncke, made a motion to approve expenses as of 3/31/13 (checks 30000 to 30005). Motion carried unanimously.
  - D. Treasurer's Report  
Scott Raes, seconded by Brian Vyncke, made a motion to approve the Treasurers Report as of 2/28/13. Motion carried unanimously.

5. Correspondence
  - A. Correspondence received during the quarter was reviewed with no action taken.
  
6. New Business
  - A. Affirmation of Mayor's Reappointment of Kathy Carr to the Firefighters' Pension Board for a three year term to expire March 31, 2016.  
Mike Rasche, seconded by Scott Raes, made a motion to accept the reappointment. Motion carried unanimously.
  - B. Election of Officers  
Mike Rasche, seconded by Mike Lucchetti, made a motion to elect Brian Vyncke as President. Motion carried unanimously.  
Kathy Carr, seconded by Brian Vyncke, made a motion to elect Mike Rasche as Secretary. Motion carried unanimously.
  
7. There were no public comments
  
8. Adjournment  
Scott Raes, seconded by Mike Rasche, made a motion to adjourn at 9:50a.m.  
Motion carried unanimously.

Respectfully Submitted  
Andrea J. Awbrey  
Recording Secretary

Approved by,  
Mike Rasche  
Secretary