

Committee-of-the-Whole Agenda

6:30 p.m.

Tuesday, July 16, 2013

Presentation

2012 Moline Police Department Annual Report (Kim Hankins, Public Safety Director)

Questions on the Agenda

Agenda Items

- 1. Cost Sharing Agreement with School District 40 for Liaison Officers** (Kim Hankins, Public Safety Director)
- 2. Fiscal Year 2013 Budget Amendments.** (Kathy Carr, Finance Director)
- 3. Consideration of a Loan to Barley & Rye, Inc.** (Patrick Burke, Economic Development Manager)
- 4. Other**

Explanation

1. Cost Sharing Agreement with School District 40 for Liaison Officers (Kim Hankins, Public Safety Director)

Explanation: Reimbursement agreement with respect to the four police officers assigned to Moline School District 40 during the 2013-2014 school year. The school district will reimburse 45 percent of the salary and benefit costs for the officers assigned at Moline High School, the Alternative High School, and Wilson and John Deere Middle Schools.

Staff Recommendation: Approval
Fiscal Impact: Reimbursement of \$196,048.00
Public Notice/Recording: N/A
Goal Impacted: Financially Strong City; A Great Place to Live

2. A Resolution amending Budget Resolution #1277-2012 by authorizing changes to various line items in the budget for FY 2013. (Kathy Carr, Finance Director)

Explanation: Budget amendments are compiled periodically throughout the fiscal year and presented to City Council for approval. These amendments are proposed to reflect recent changes to the current budget that avoid any adverse affect to the City's legal budgetary compliance. Additional documentation attached.

Staff Recommendation: Approval
Fiscal Impact: Sound Financial Management
Public Notice/Recording: N/A
Goal Impacted: Financially Strong City

3. Consideration of a Loan to Barley & Rye, Inc. (Patrick Burke, Economic Development Manager)

Explanation: Jared Linn and Randy Linn have leased 2,700 sf in the Phillips Lofts building at 1320 Fifth Avenue. They intend to own and to operate Barley & Rye, a bistro style restaurant specializing in farm to table foods. Approximately 65% - 80% of the ingredients will be produced locally. Jared Linn will be the general manager and executive chef. Mr. Linn has 15 years experience in the food service industry. The project will create 16 full-time equivalent positions. The applicants have requested a \$30,000 loan from the City's Revolving Loan Fund (RLF) program. The RLF was created through the City's allocation of federal Community Development Block Grant funding. Financing for the project is:

Quad City Bank & Trust	\$195,000(approved, interest rate: 4.75%, term: seven years)
Owner Equity	\$124,000
Bi-State Commission	\$50,000 (approved, interest rate: 4%, term: five years)
City of Moline	\$30,000 (pending, interest rate: 4%, term: five years)

Staff Recommendation: Approval
Fiscal Impact: Revolving Loan Fund Program funds are available.
Public Notice/Recording: A mortgage will be recorded at the RI County Recorder's Office.
Goals Impacted: Strong Local Economy
